

Overview of the U.S. and Global Markets for Oilseeds and Products

John Baize

President

John C. Baize and Associates

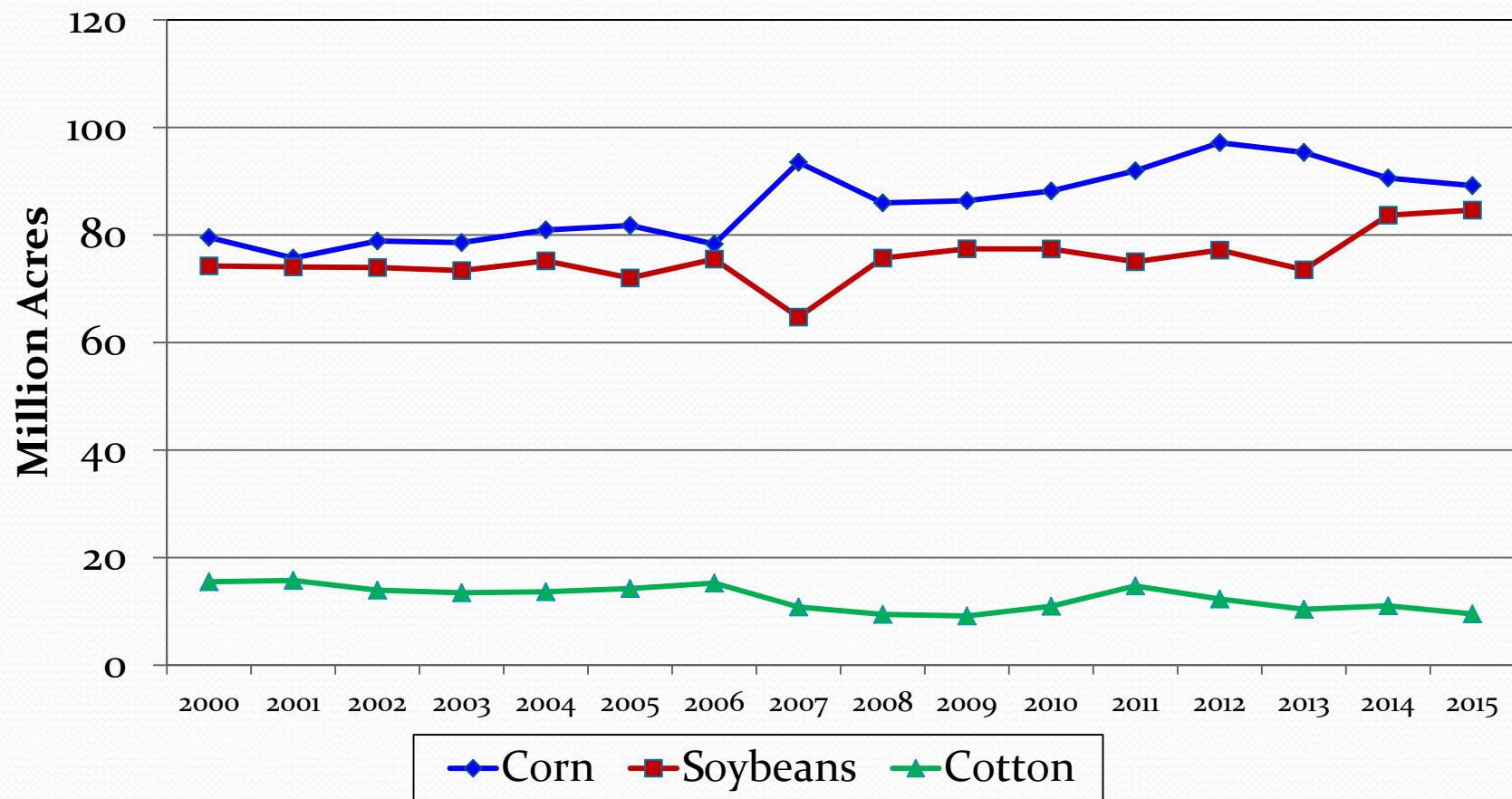
National Cottonseed Products Association

119th Annual Meeting Colorado Springs, Colorado

May 4, 2014

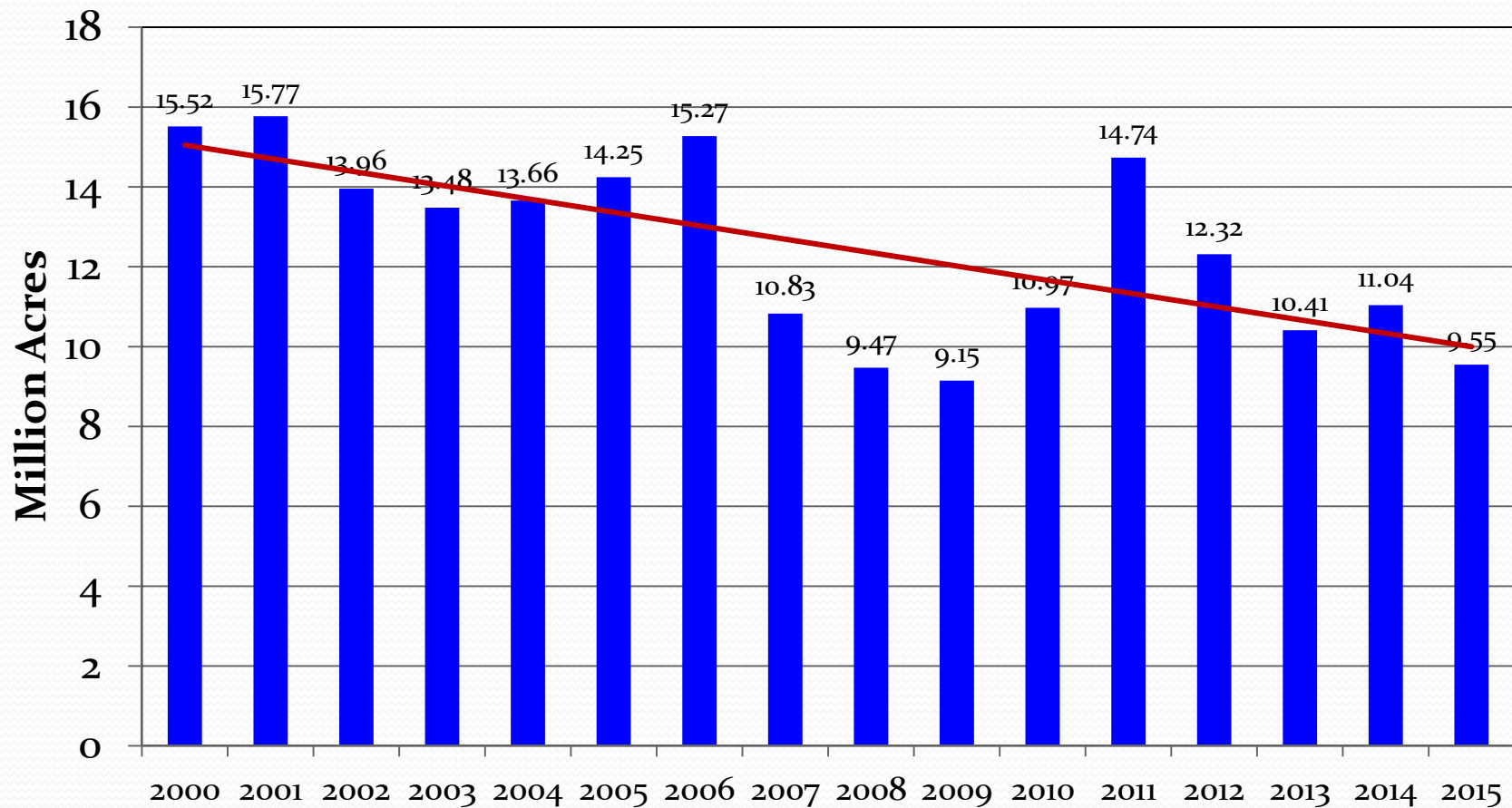


U.S. Planted Area of Corn, Soybeans and Cotton 2000 – 2014 and USDA Forecast for 2015

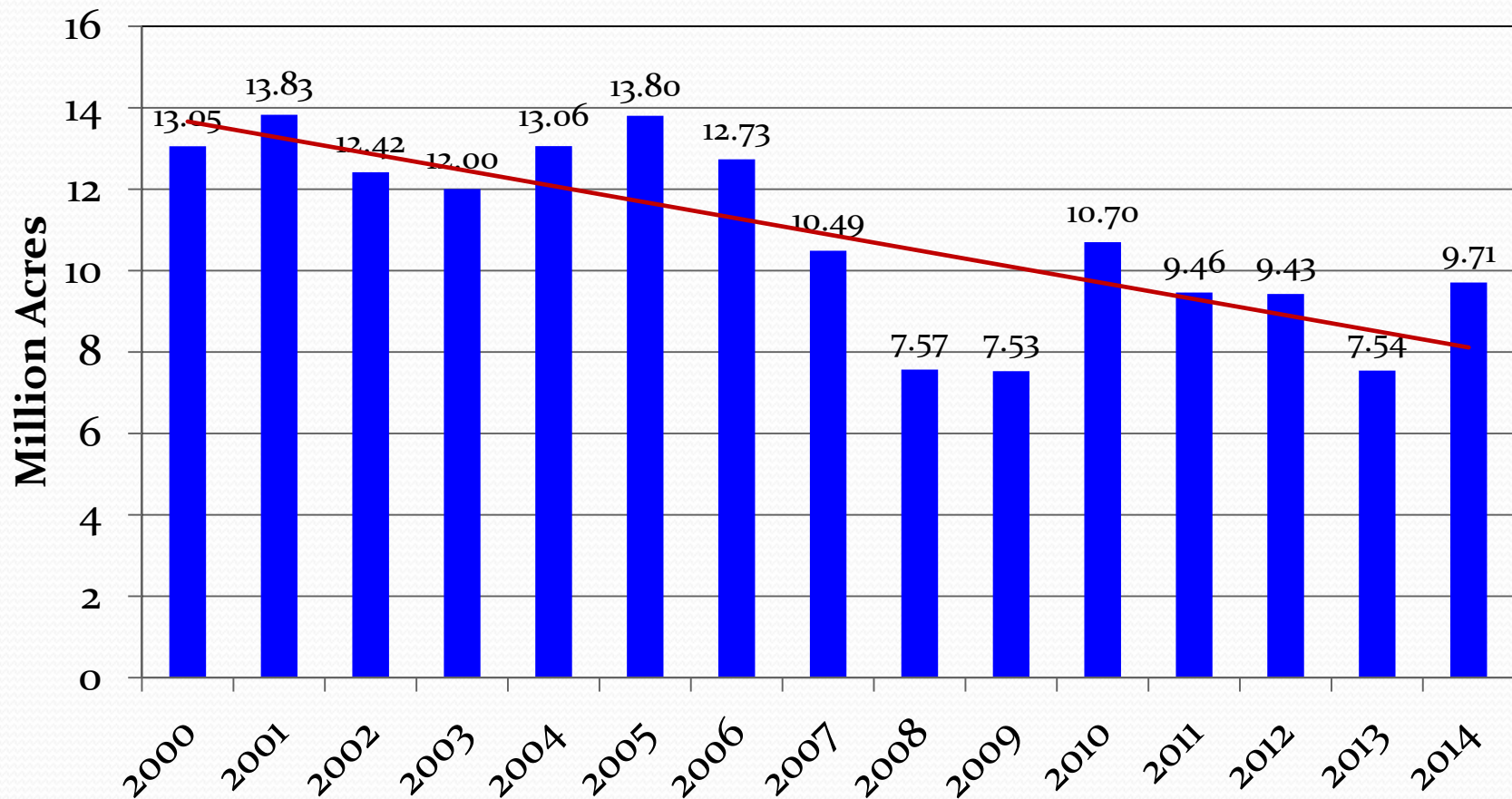


U.S. Cotton Planted Area

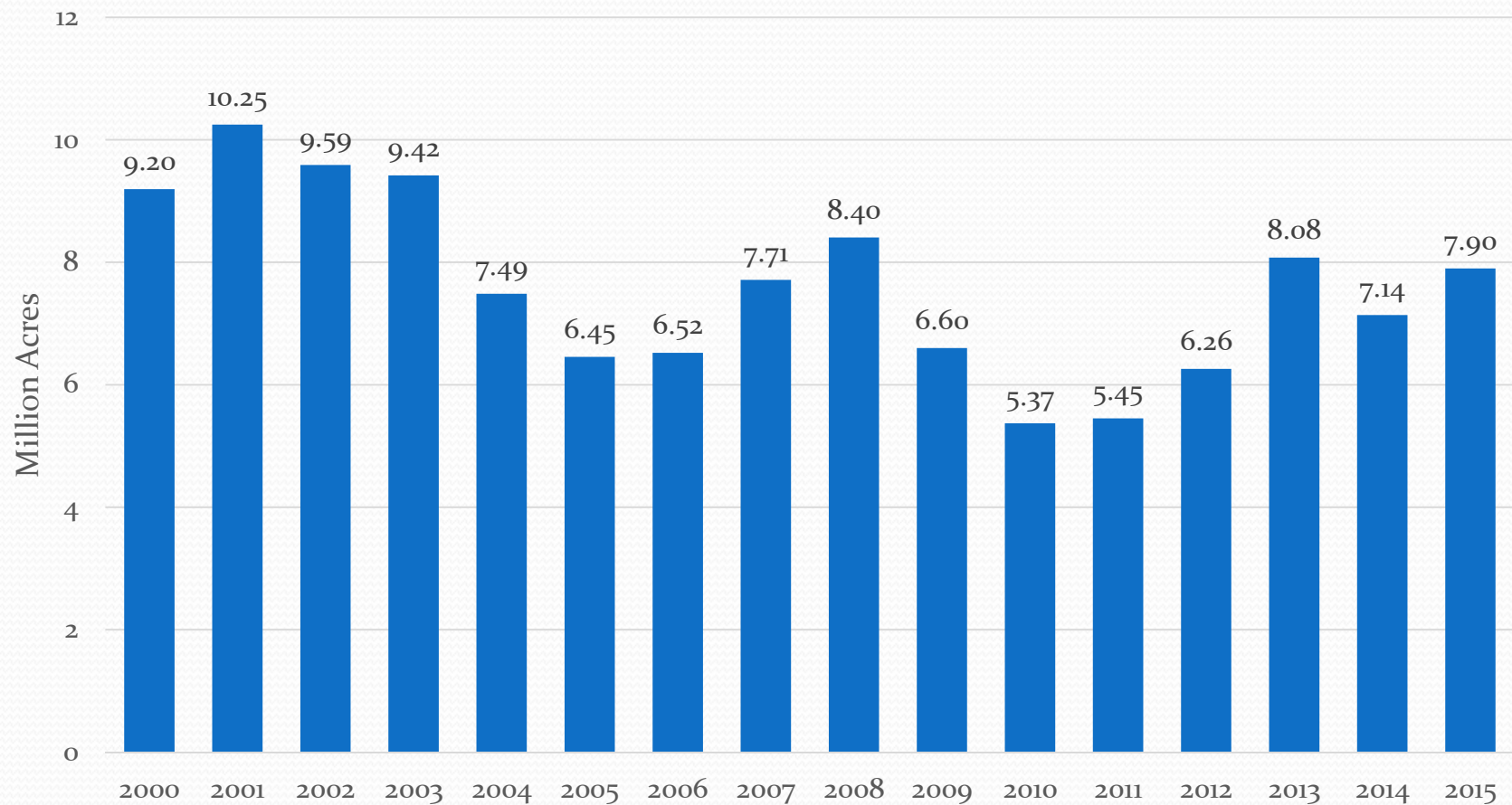
2000 – 2014 and Forecast for 2015



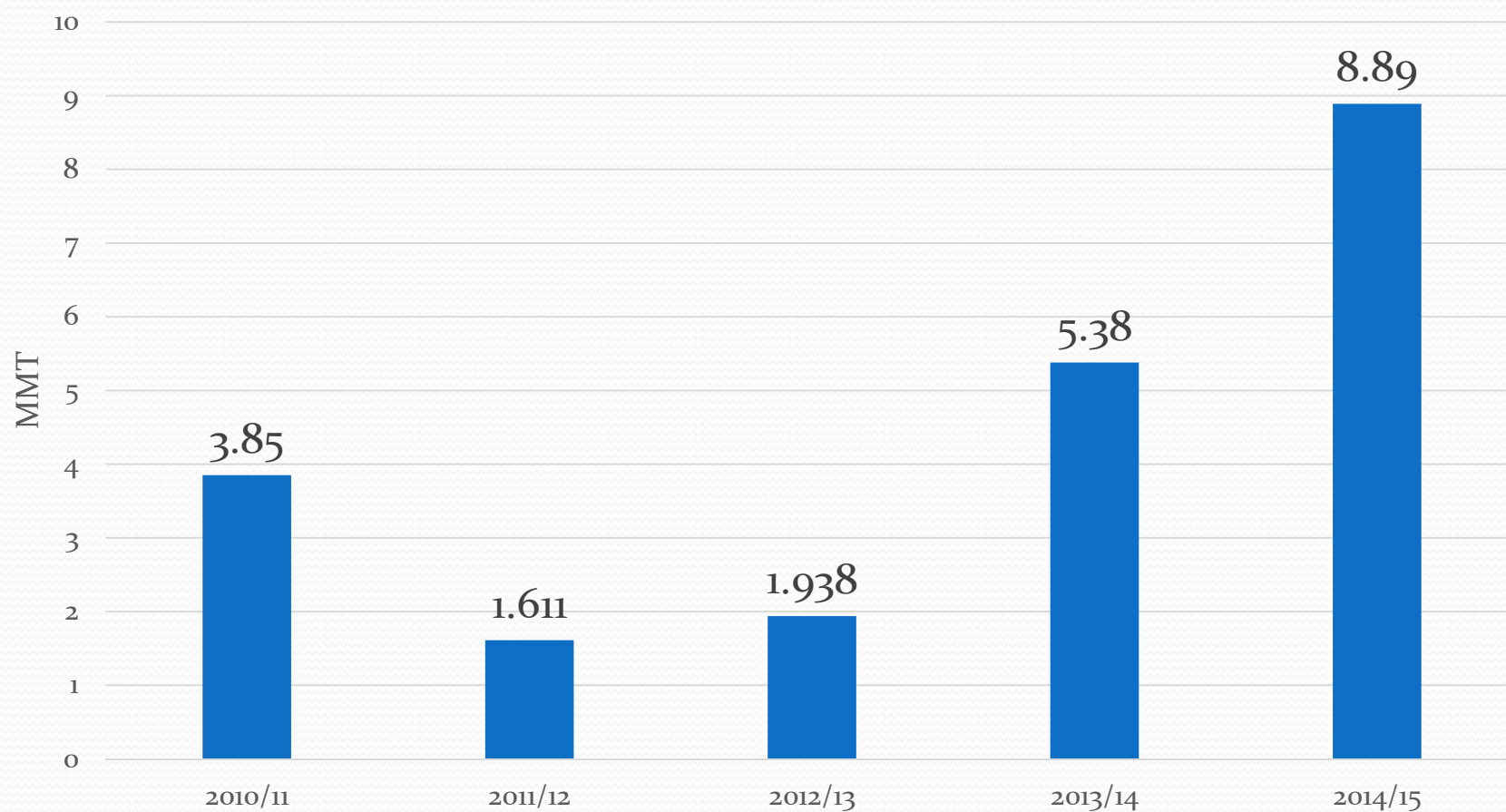
U.S. Cotton Harvested Area 2000 – 2014



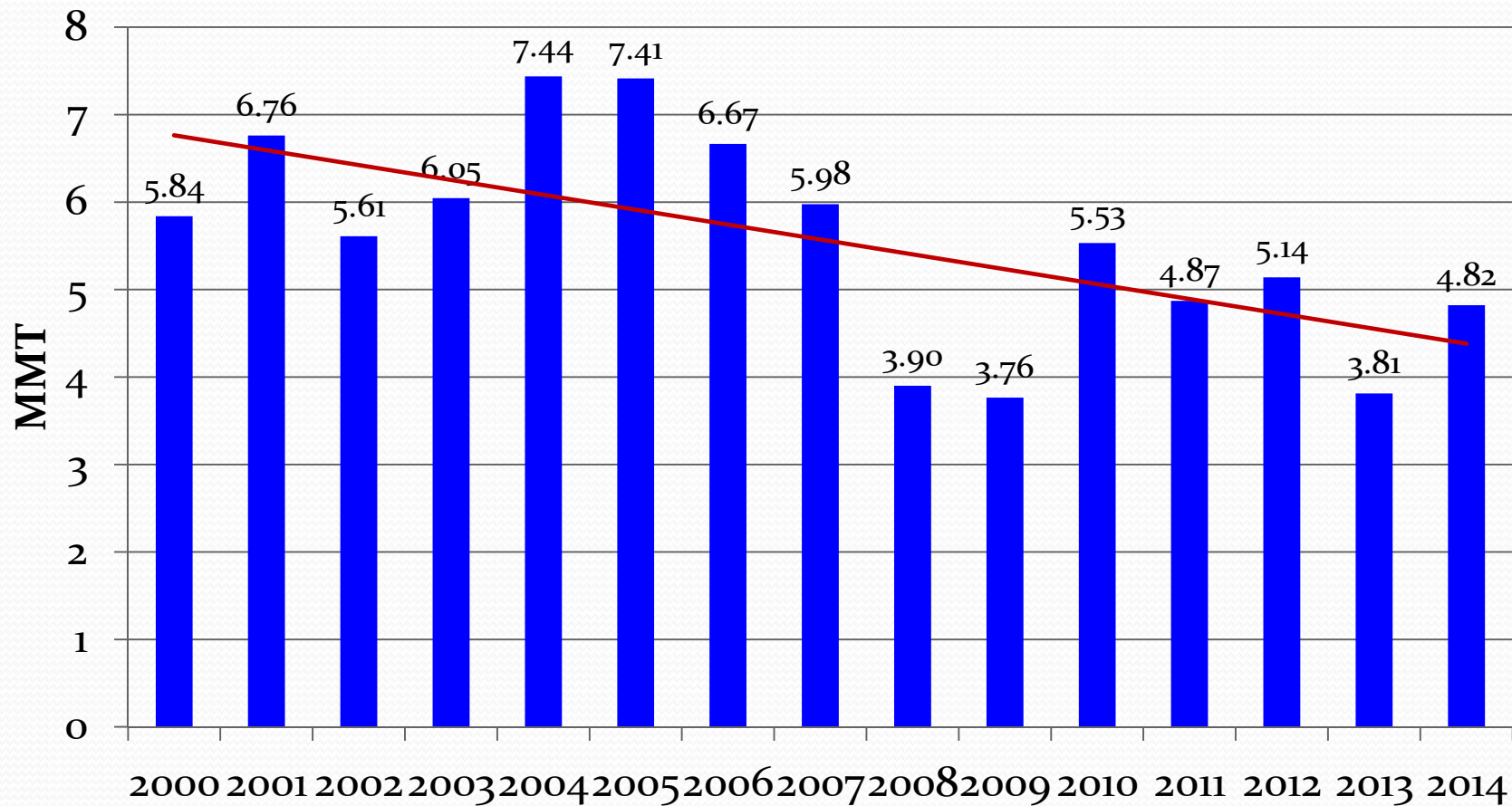
U.S. Grain Sorghum Plantings 2000 – 2014 and Forecast for 2015



U.S. Grain Sorghum Exports 2010/11 – 2013/14 and USDA Forecast for 2014/15



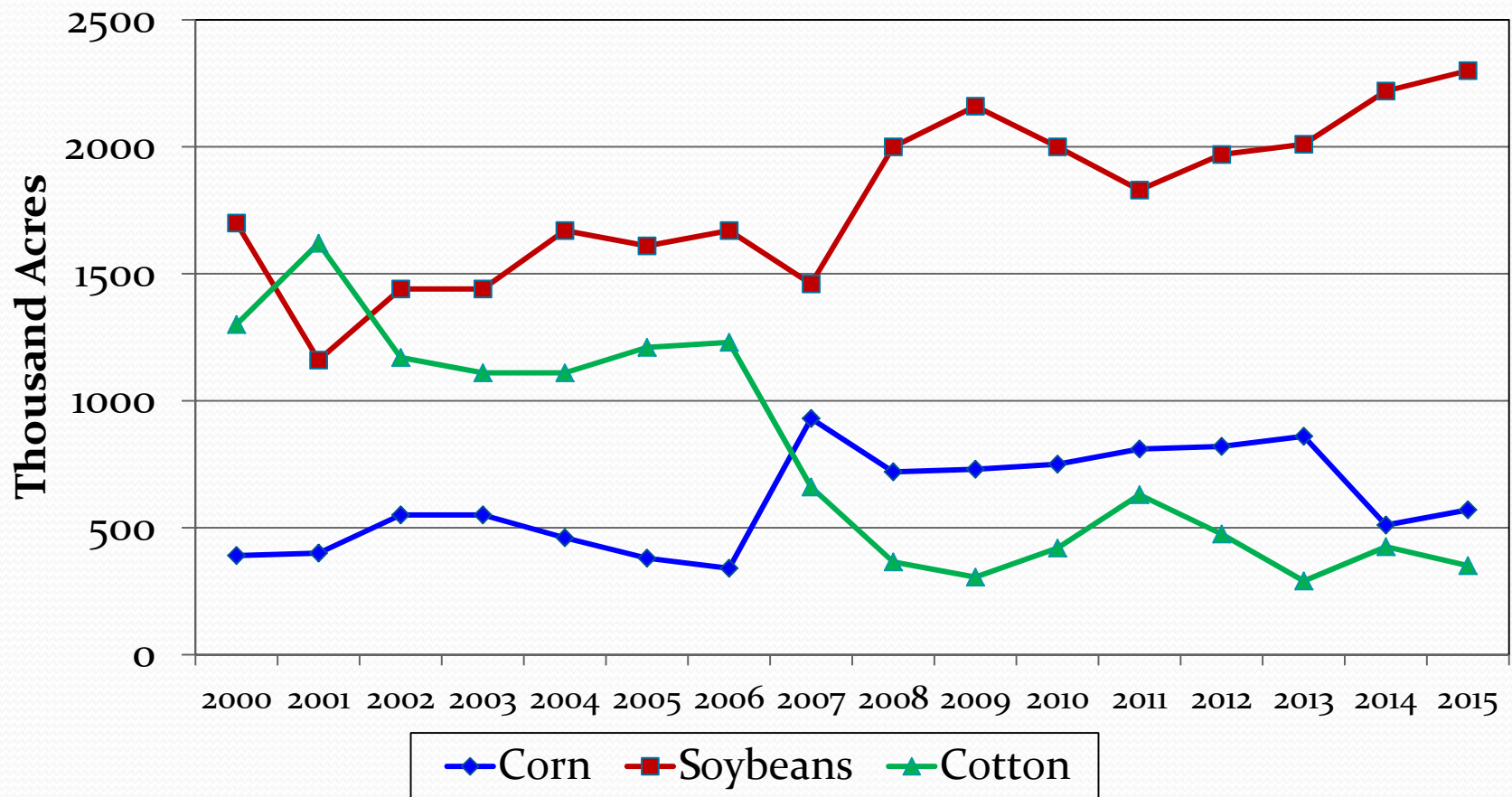
U.S. Cottonseed Production 2000 – 2014



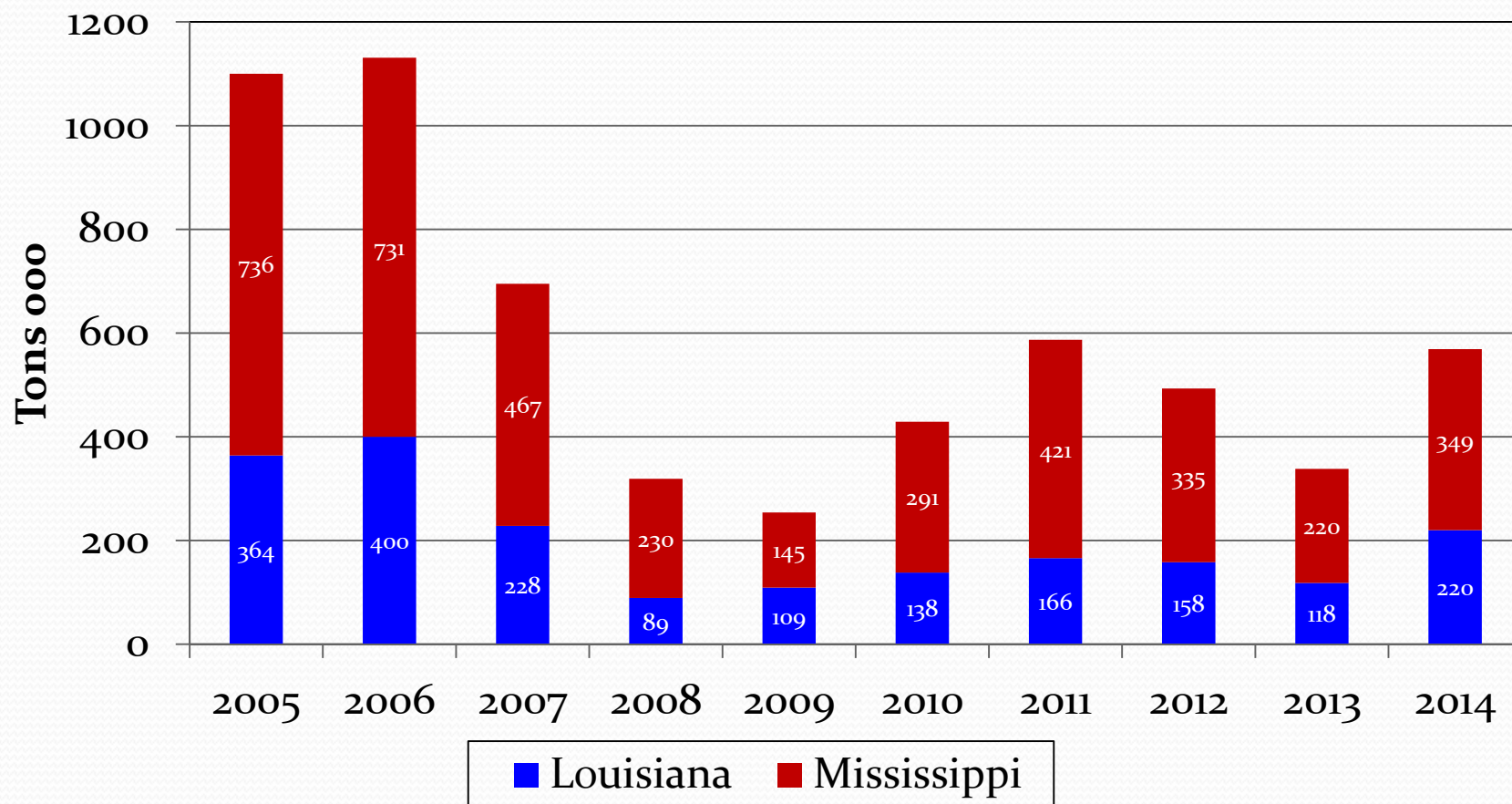
Mississippi

Plantings of Corn, Soybeans and Cotton

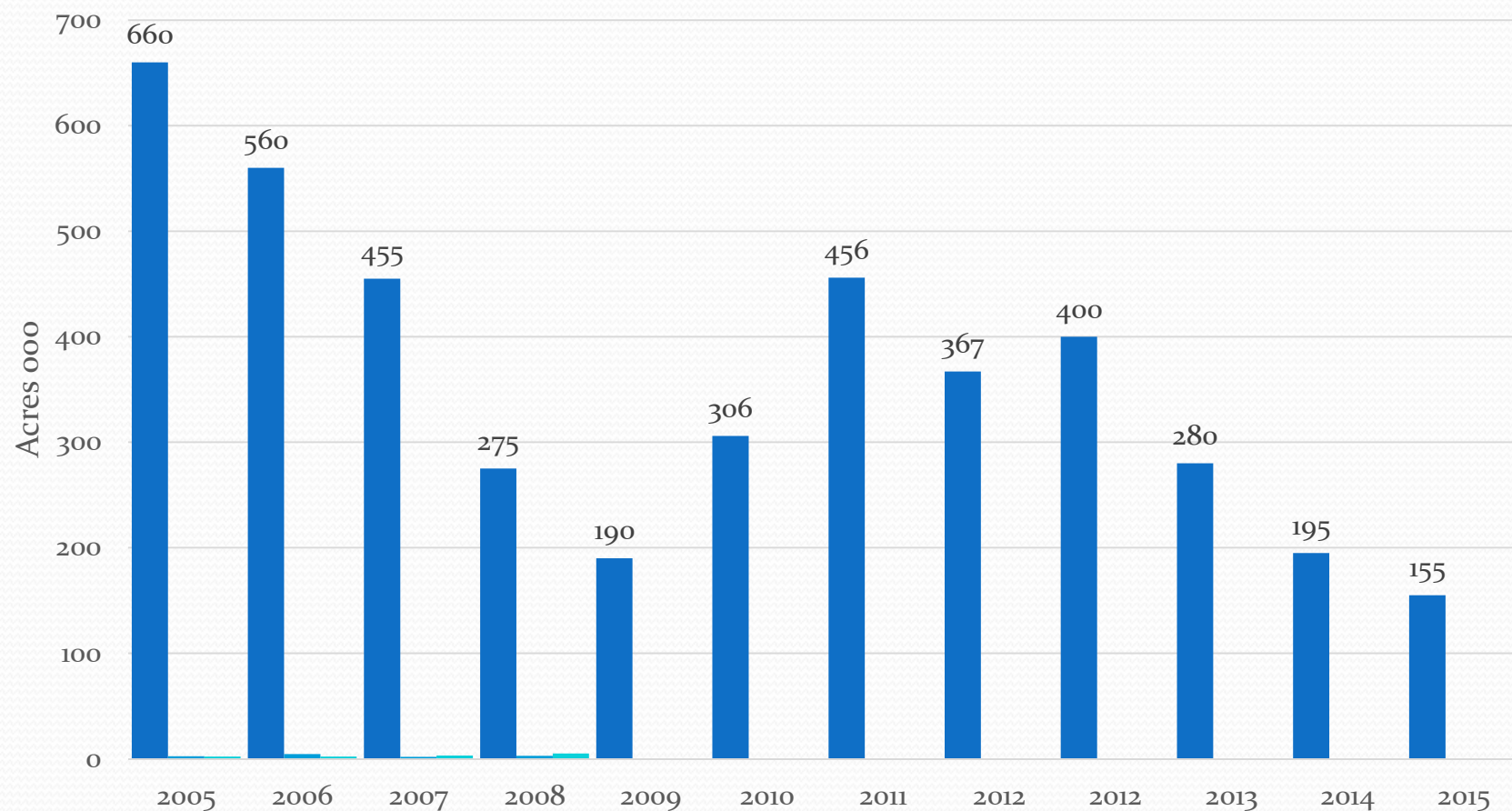
2000 – 2014 and USDA Forecast for 2015



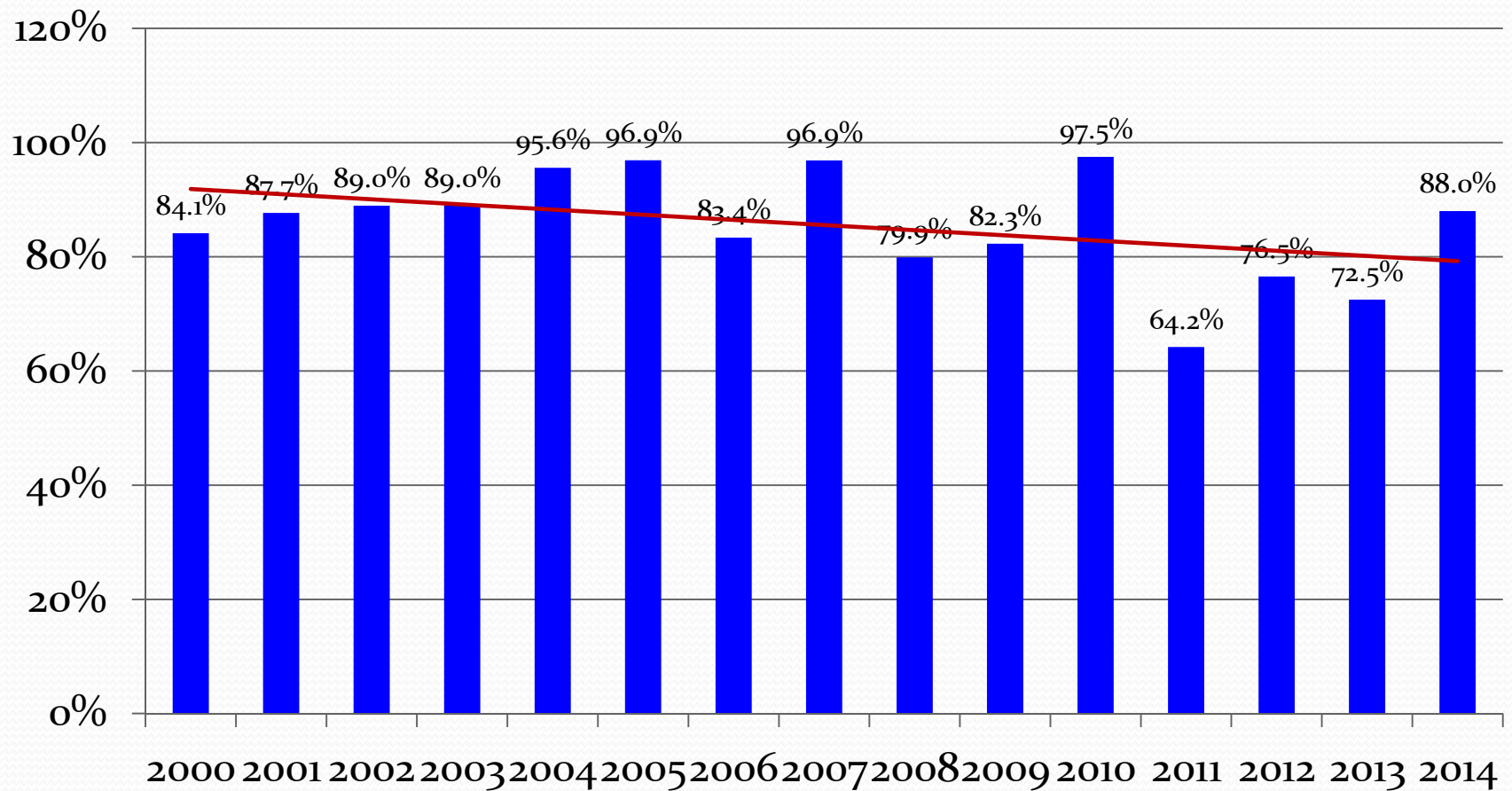
Cottonseed Production in Louisiana and Mississippi 2005 - 2014



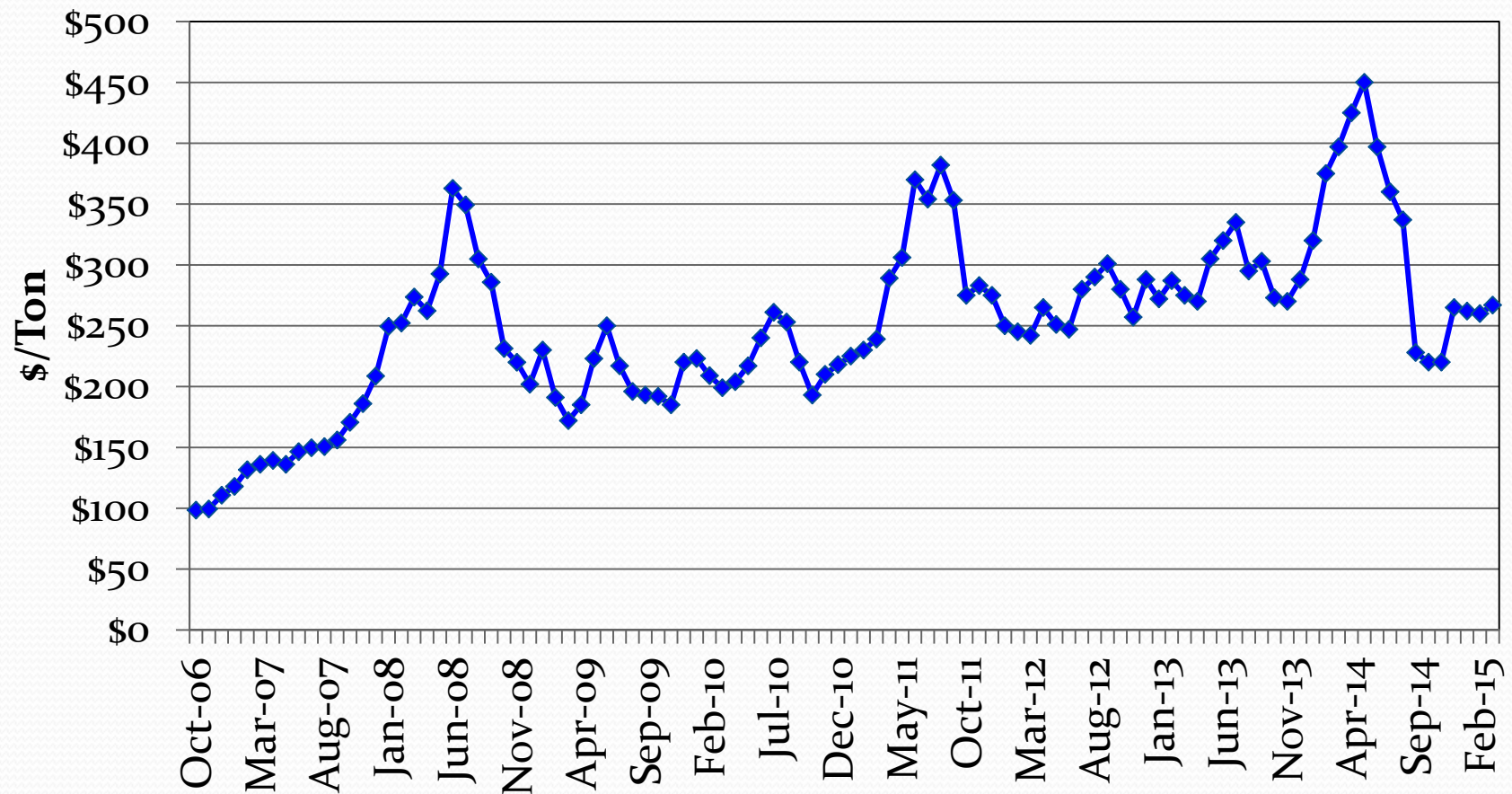
Cotton Planted Area in California 2005 – 2014 and Forecast for 2015



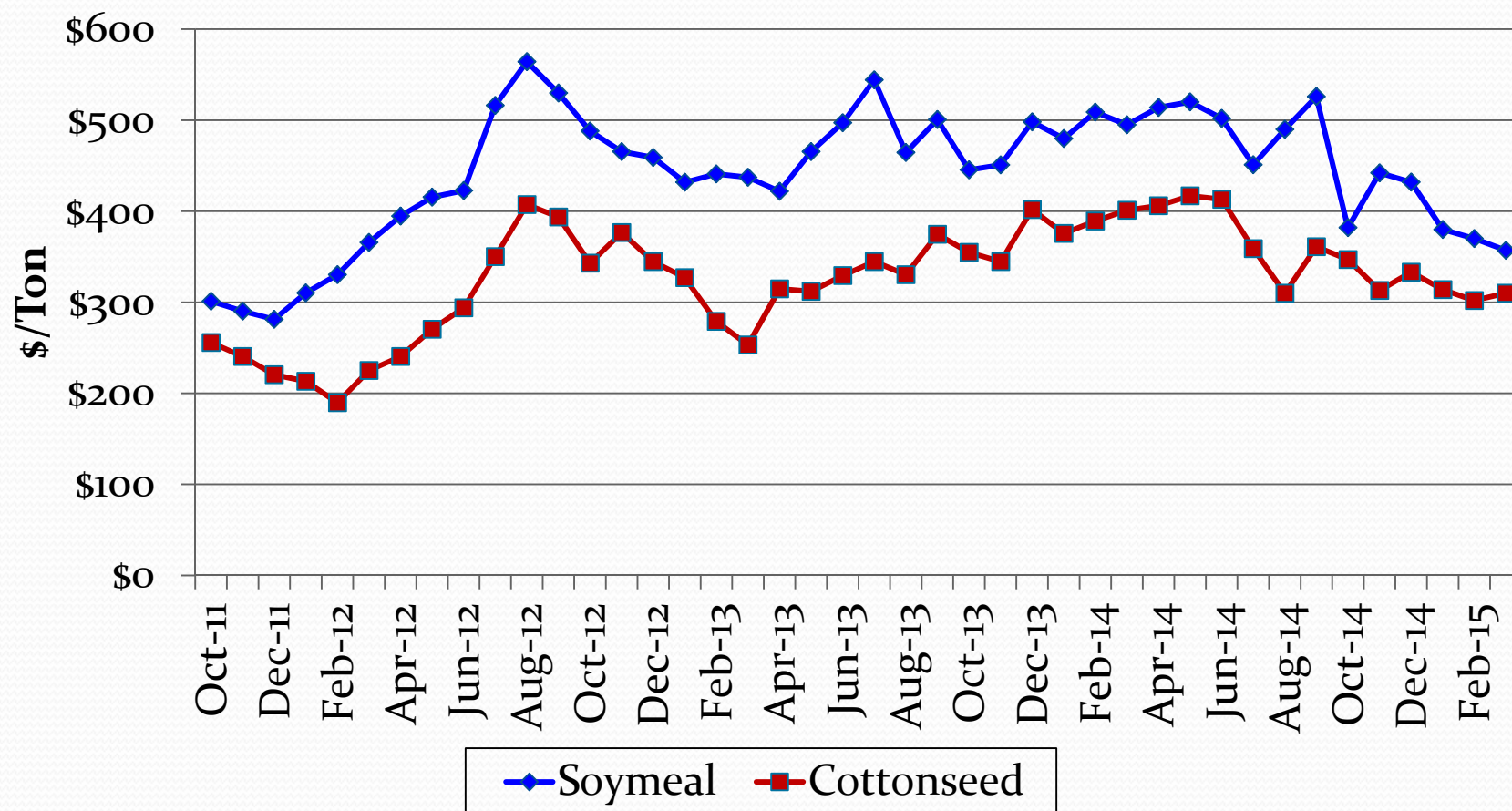
U.S. Cotton Harvested Area as Percentage of Planted Area 2000 - 2014



U.S. Mid-South Cottonseed Price October 2006 – March 2015

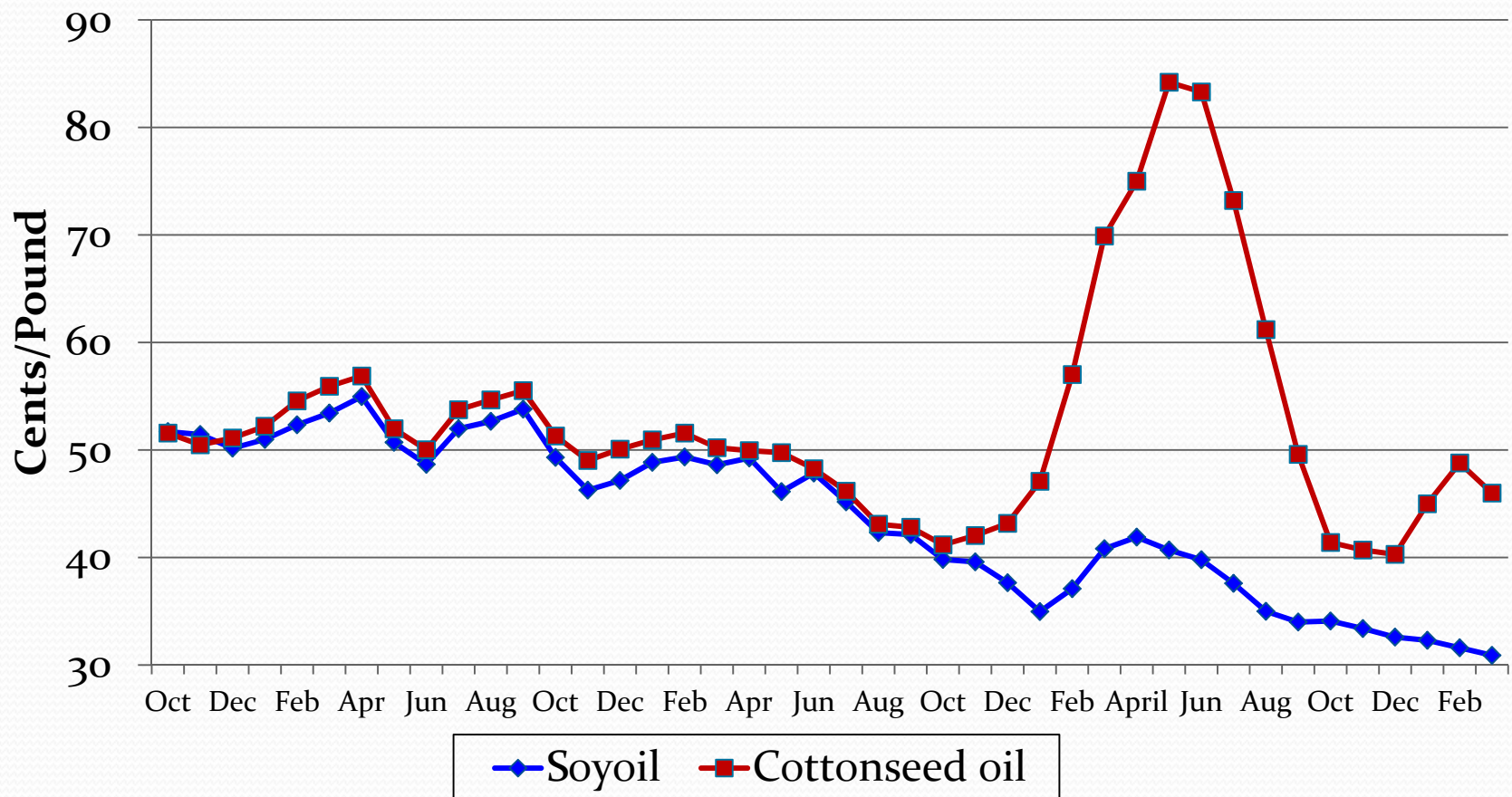


Price of U.S. Soymeal and Cottonseed Meal October 2011 – March 2015



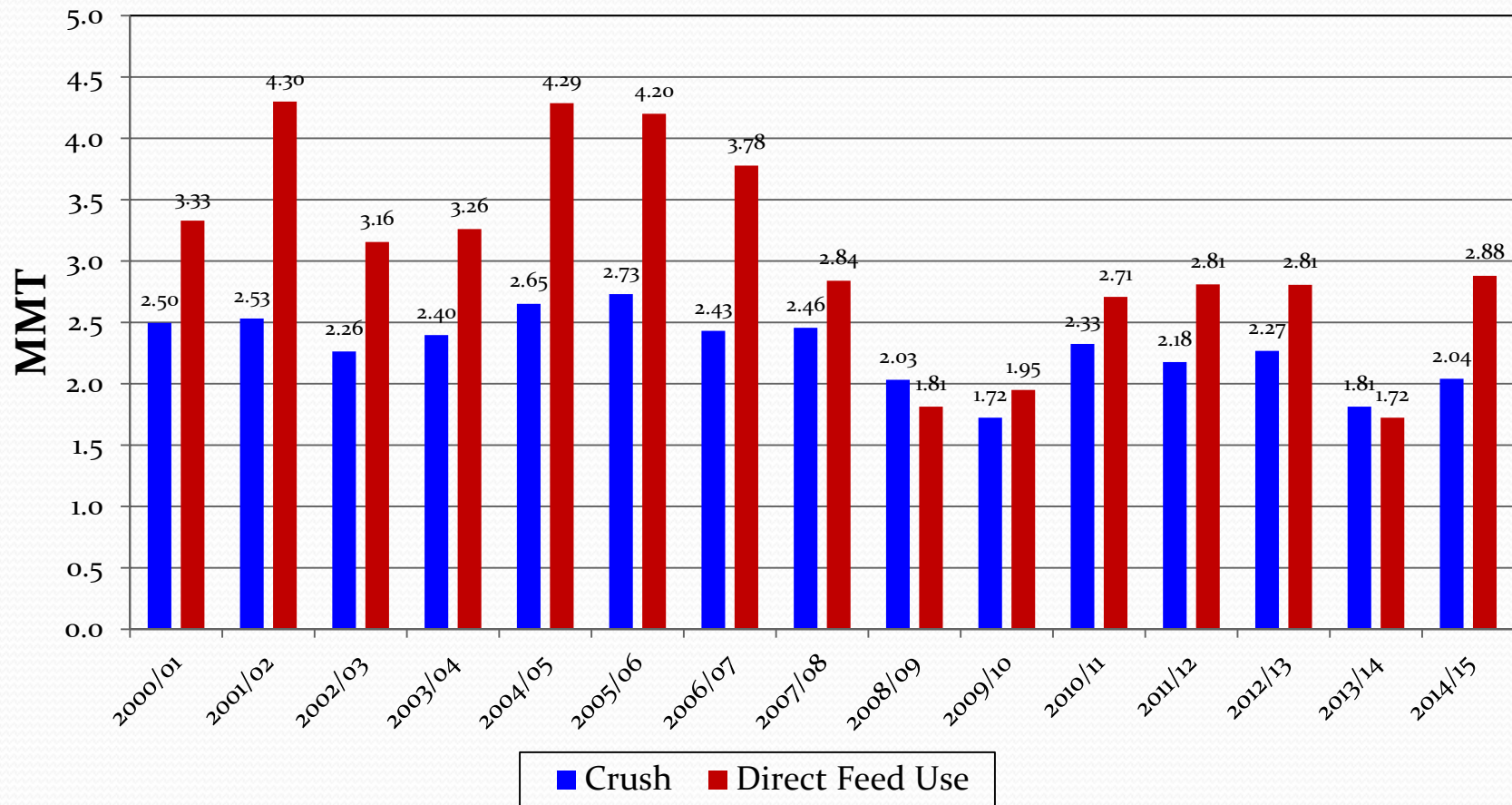
Price of U.S. Crude Soyoil and PBSY Cottonseed Oil October 2011 – March 2015

A Return to More Normal Prices



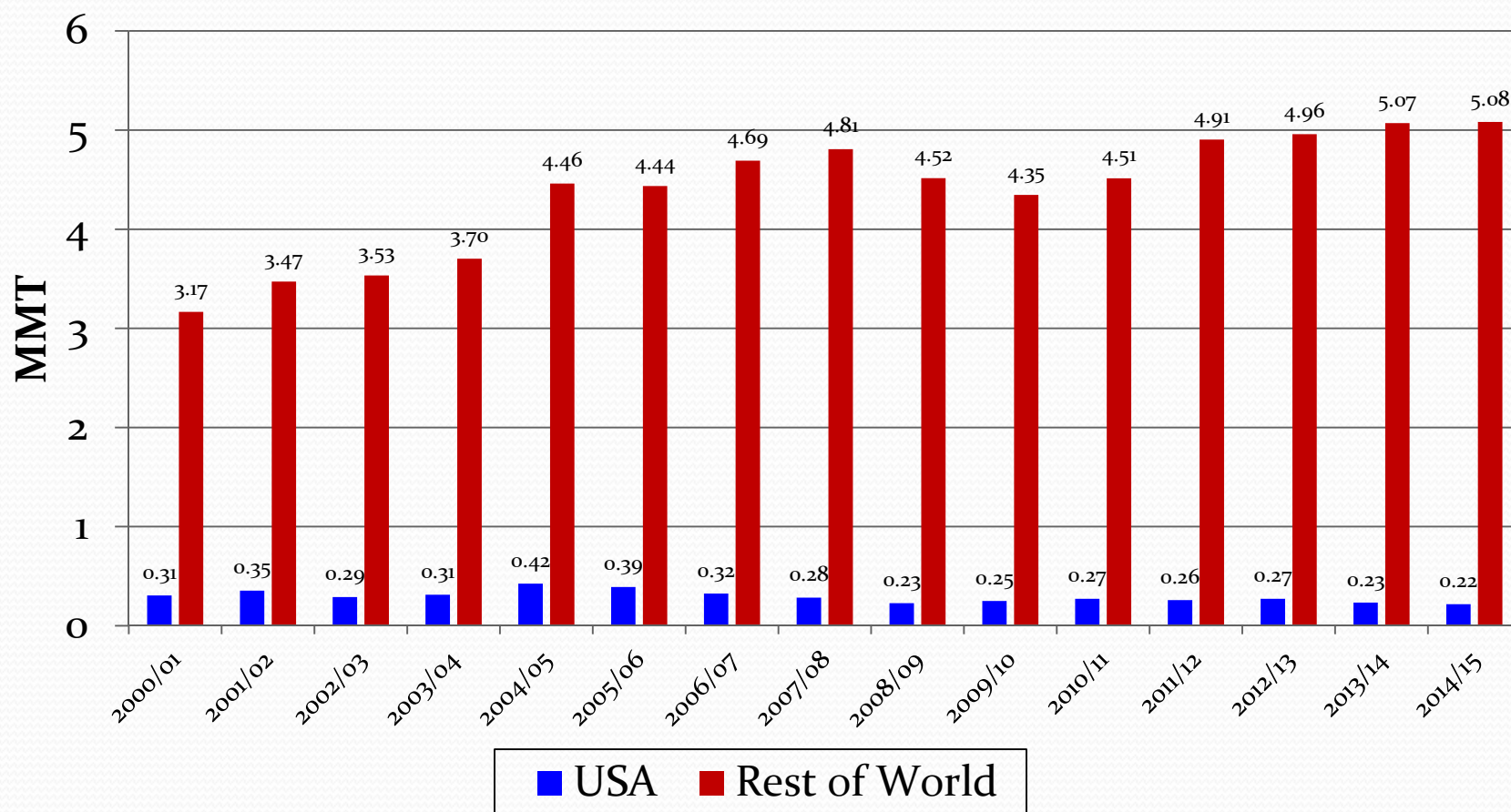
U.S. Cottonseed Crush and Direct Use for Feed

2000/01 – 2013/14 and USDA Forecast for 2014/15

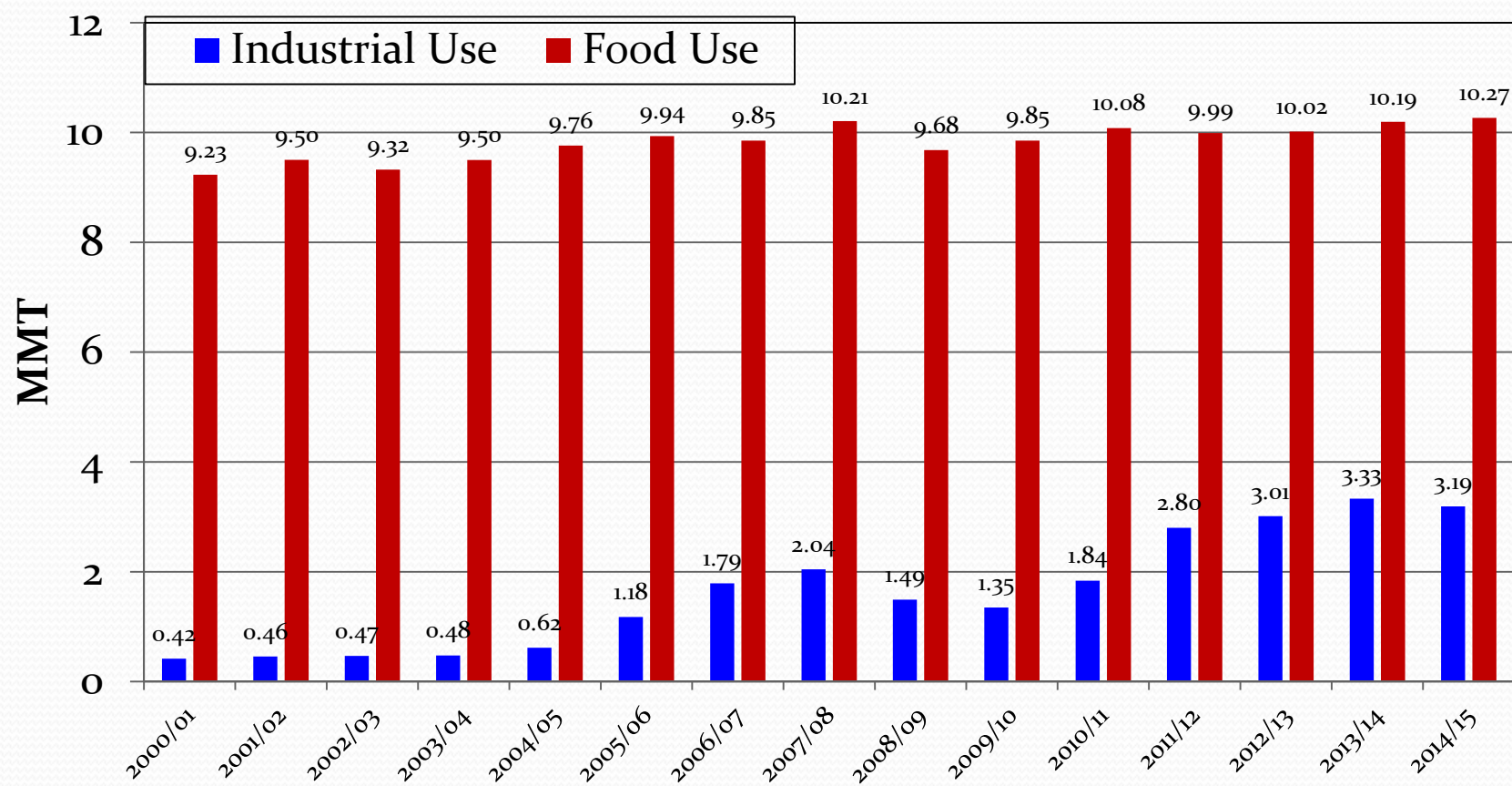


Cottonseed Oil Consumption in U.S. and Rest of World

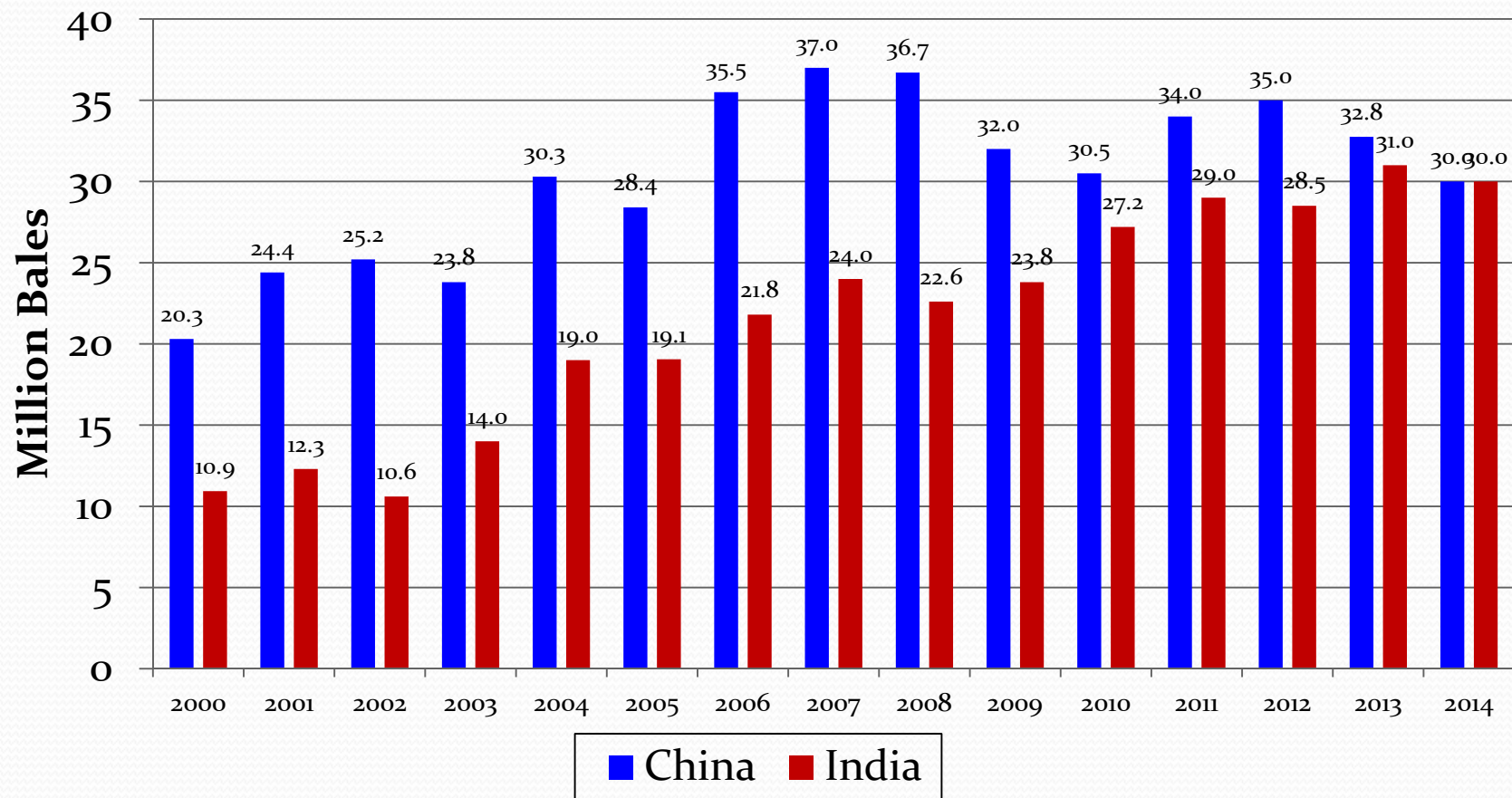
2000/01 – 2013/14 and USDA Forecast for 2014/15



U.S. Consumption of Vegoils for Food and For Industrial Products 2000/01 – 2013/14 and Forecast for 2014/15

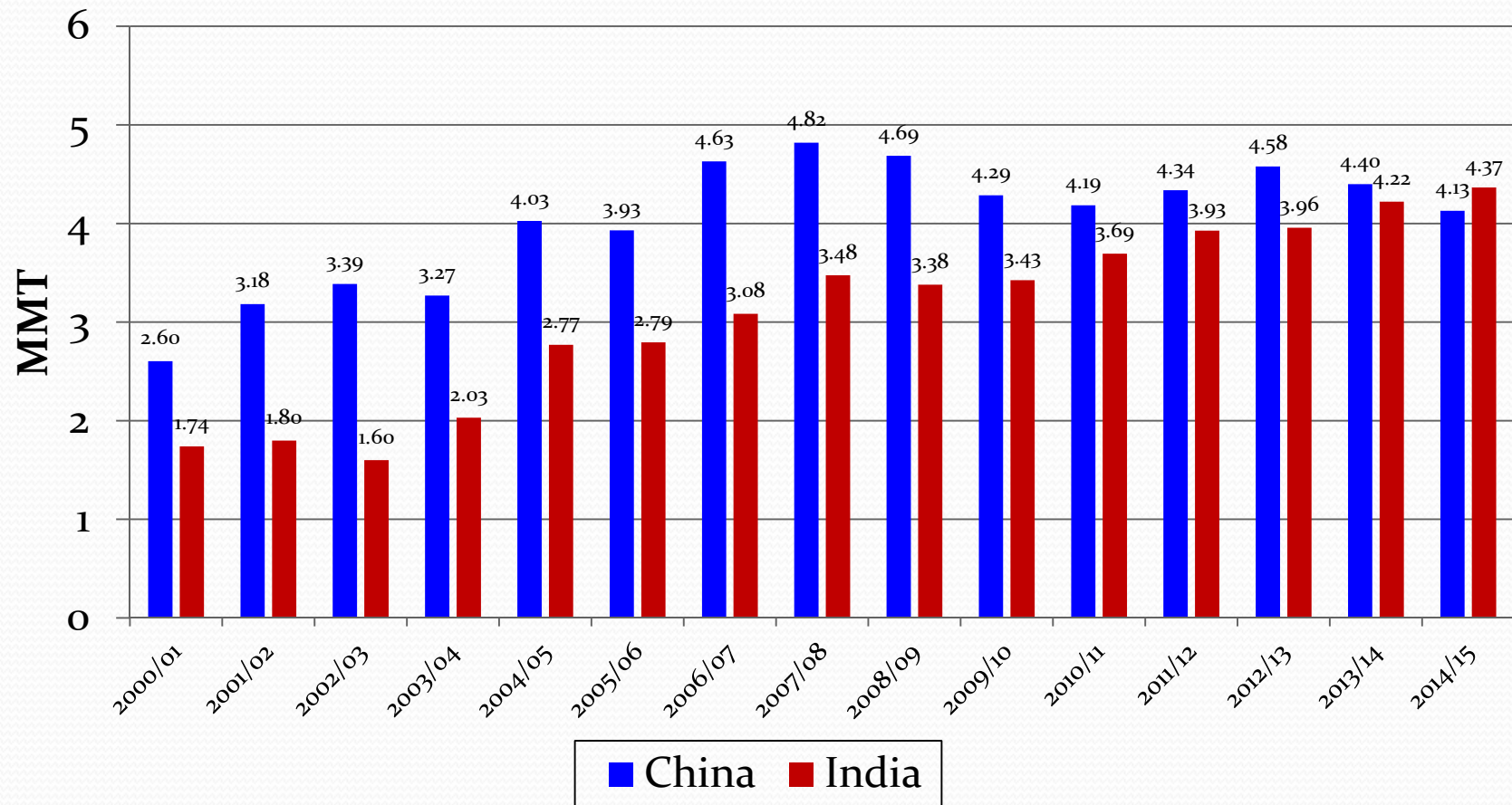


China's and India's Cotton Production 2000 - 2015

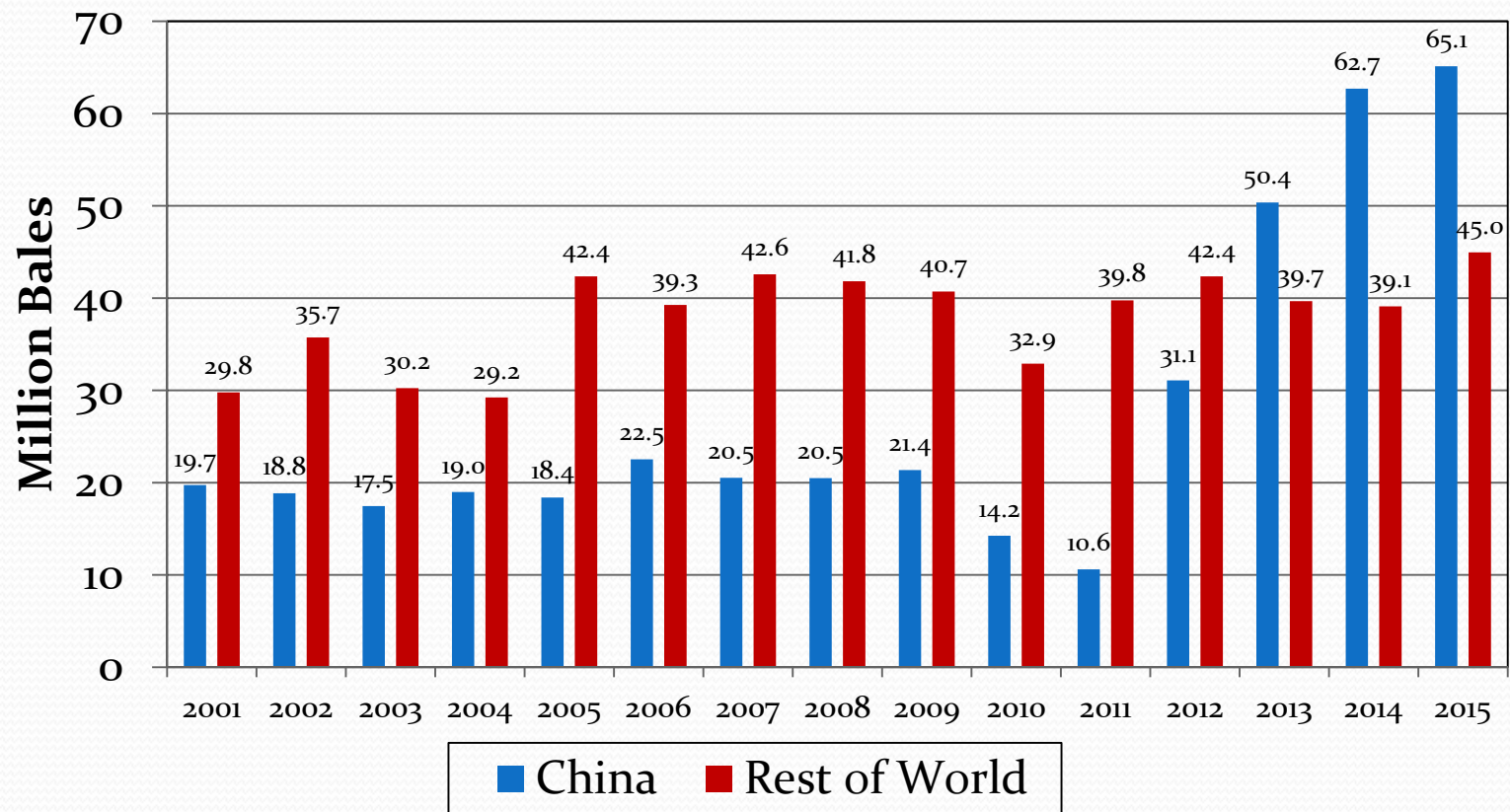


China's and India' Consumption of Cottonseed Meal

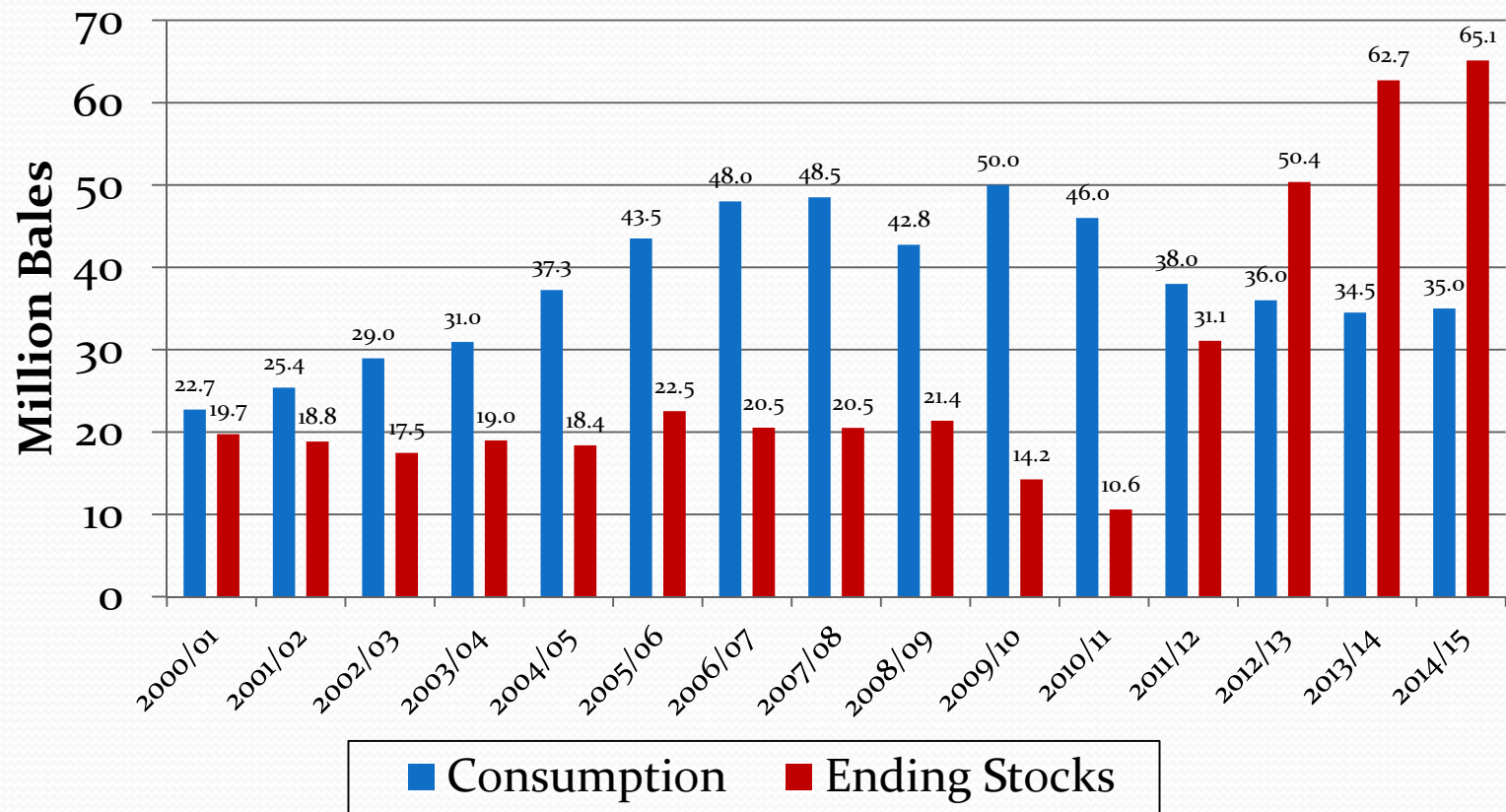
2000/01 – 2013/14 and USDA Forecast for 2014/15



Cotton Ending Stocks held by China and Rest of World 2001 – 2014 and USDA Forecast for 2015

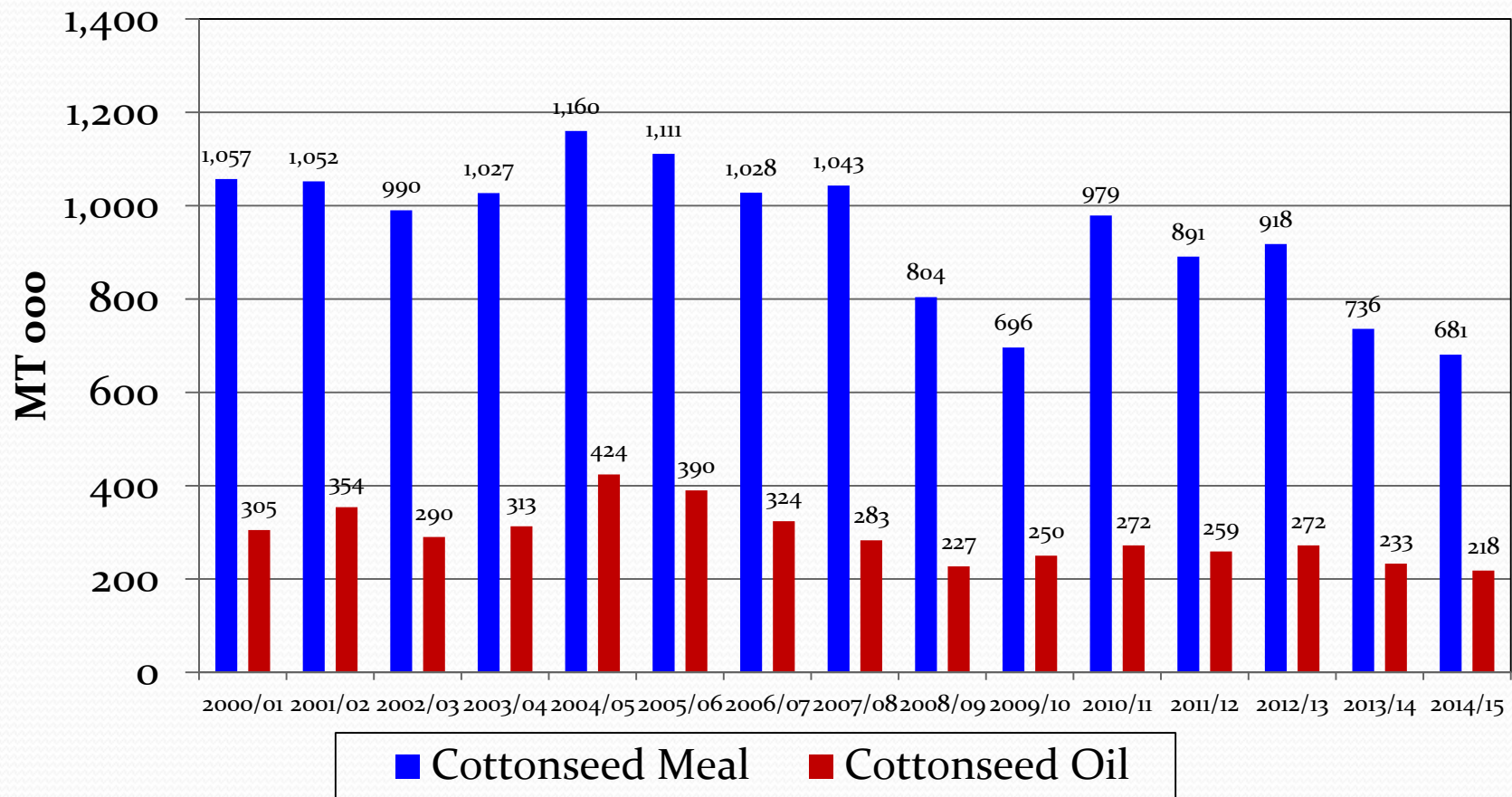


China's Consumption and Ending Stocks of Cotton 2000/01 – 2013/14 and USDA Forecast for 2014/15



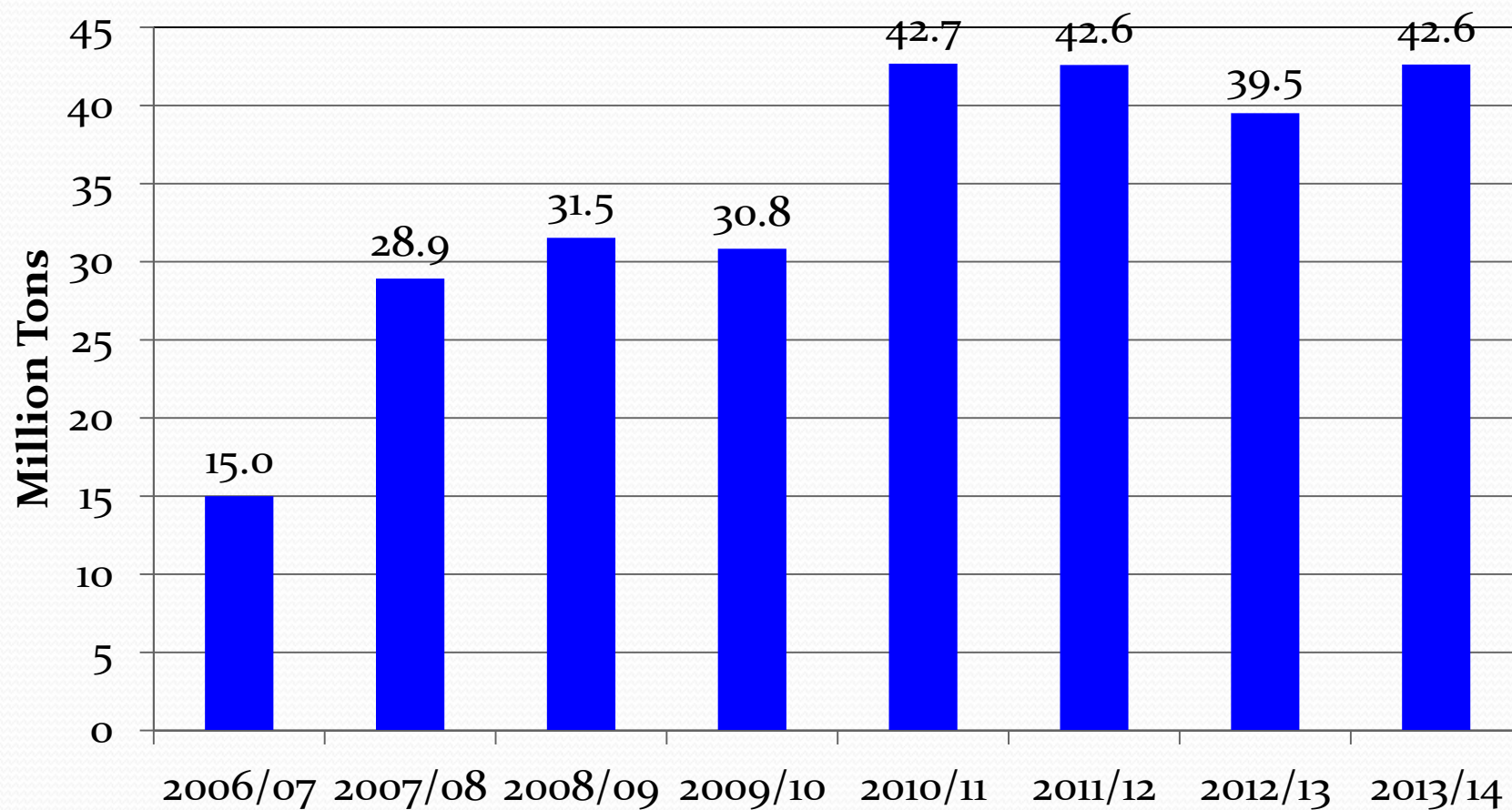
U.S. Consumption of Cottonseed Meal and Oil

2000/01 – 2013/14 and USDA Forecast for 2014/15



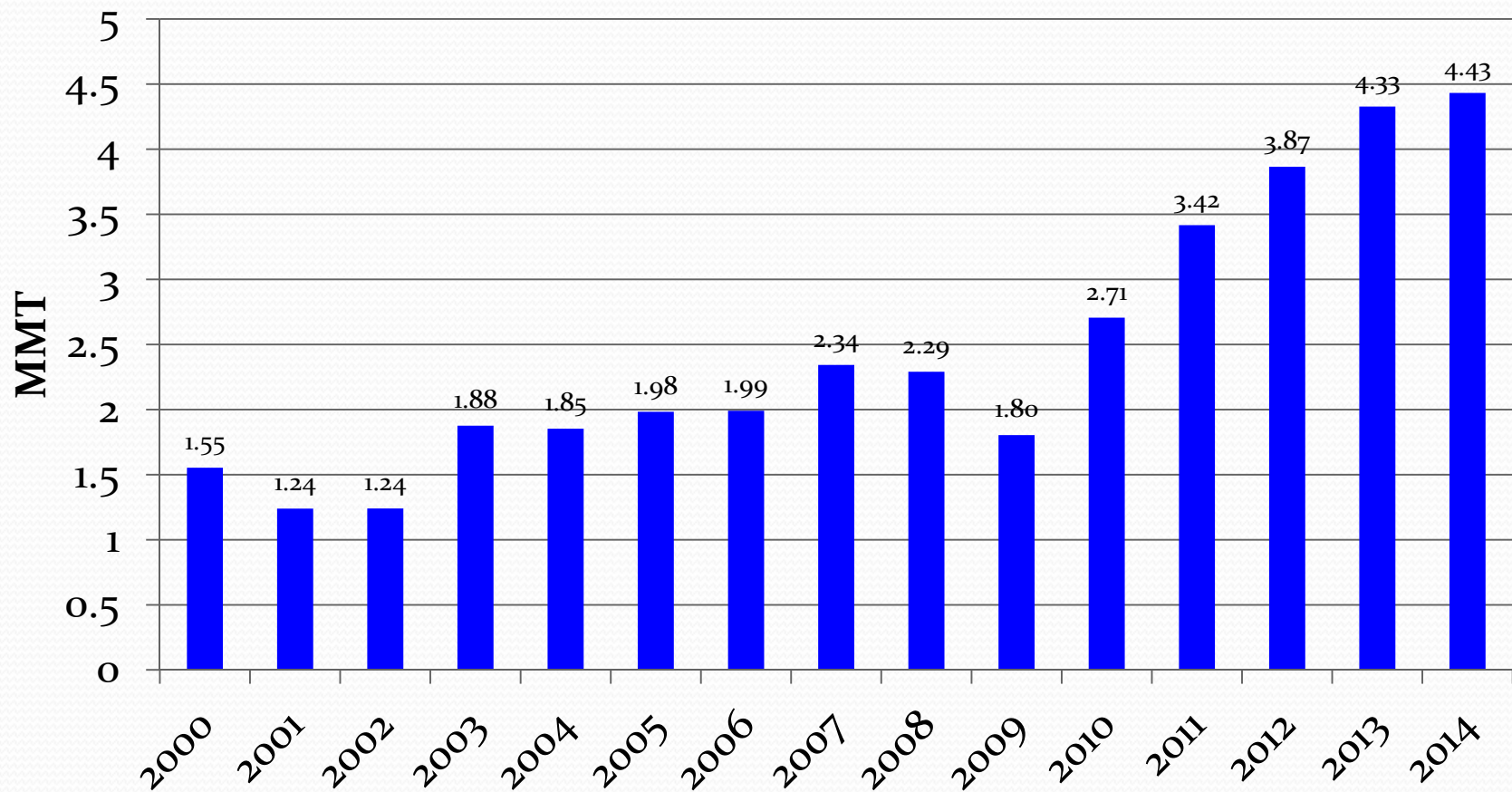
U.S. Production of Distiller Dried Grain and Solubles 2006/07 – 2013/14

Little Future Growth Expected

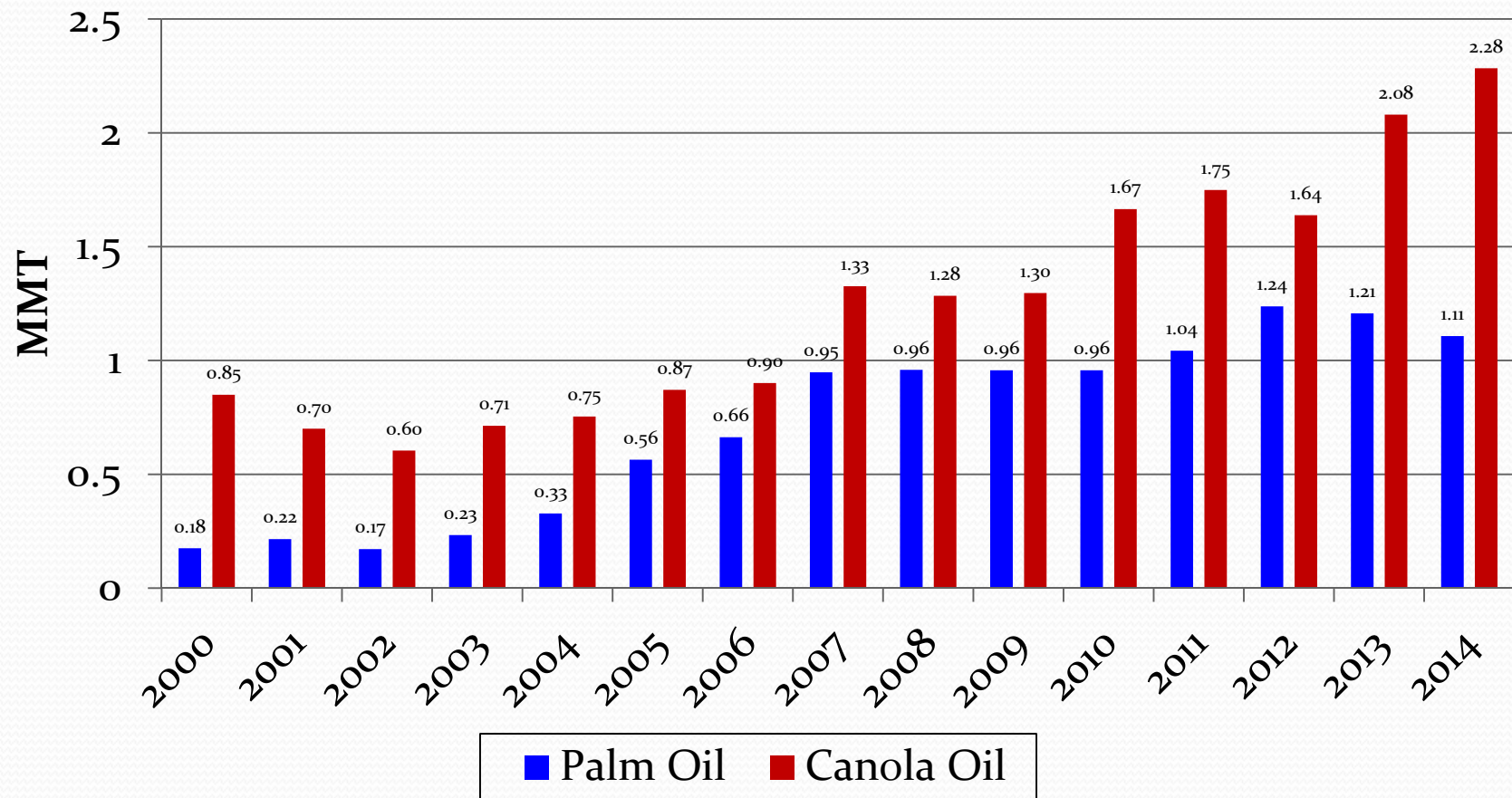


Source: Dr. Robert Wisner, Biofuels Economist, Iowa State University

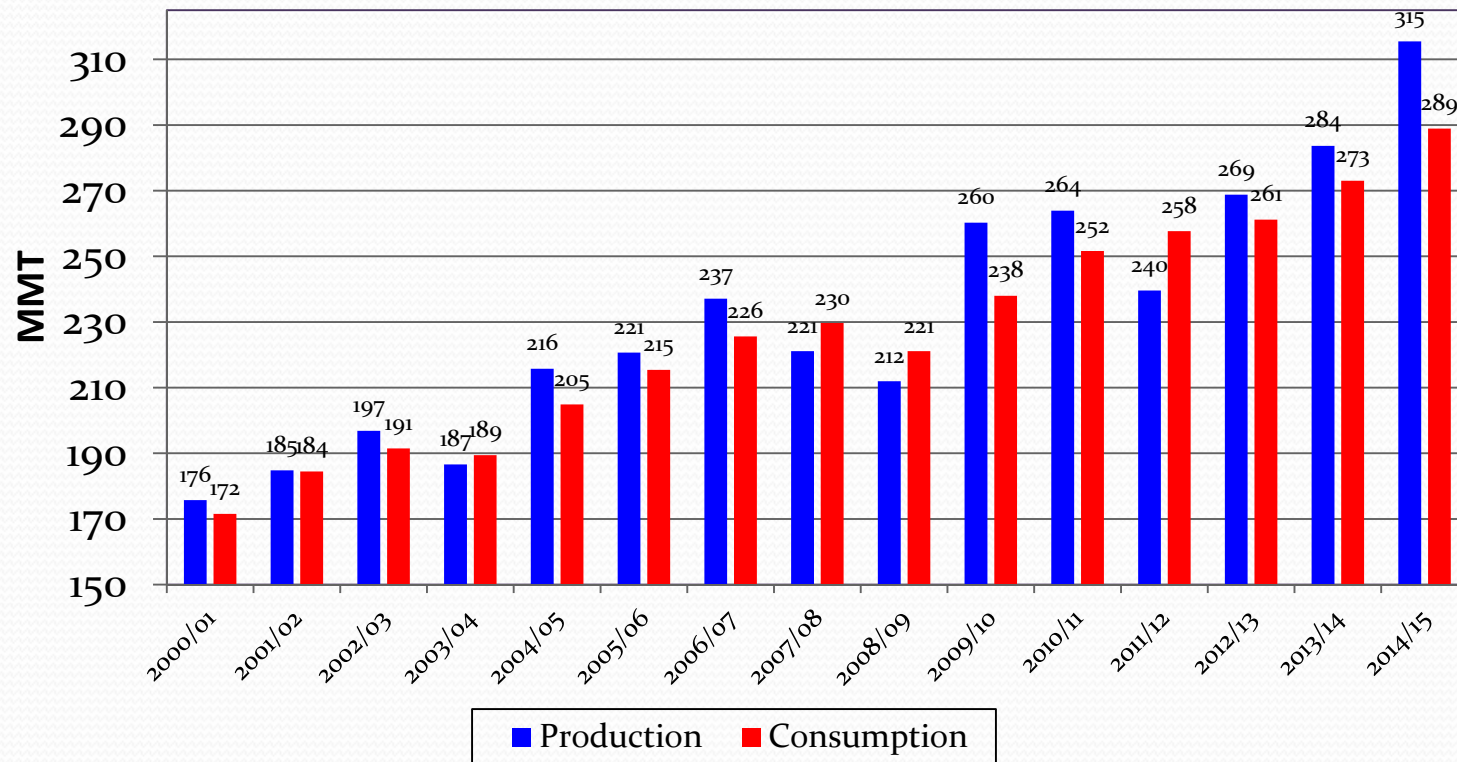
U.S. Consumption of Canola Meal 2000/01 – 2013/14 and USDA Forecast for 2014/15



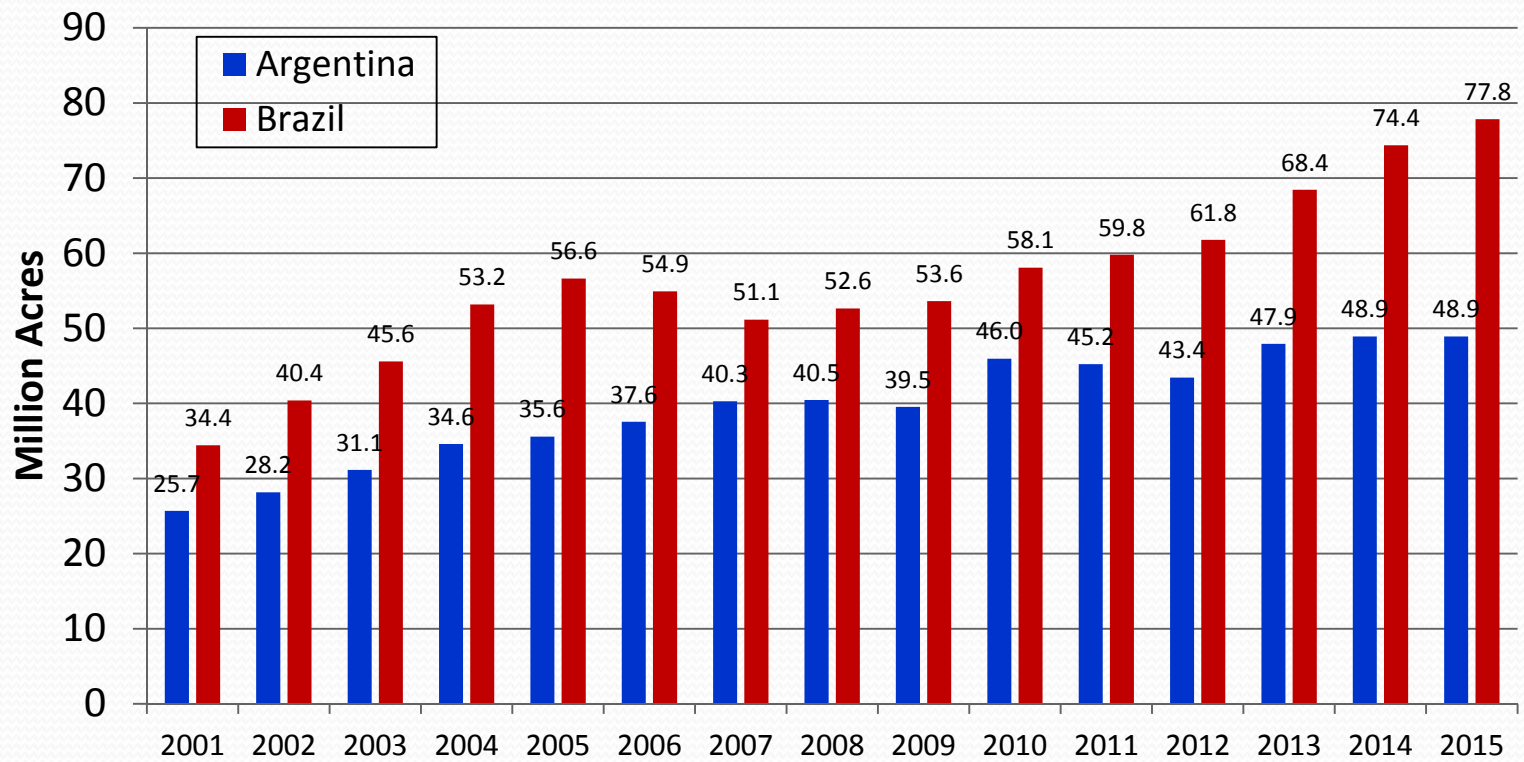
U.S. Consumption of Palm Oil and Canola Oil 2000/01 – 2013/14 and USDA Forecast for 2014/15



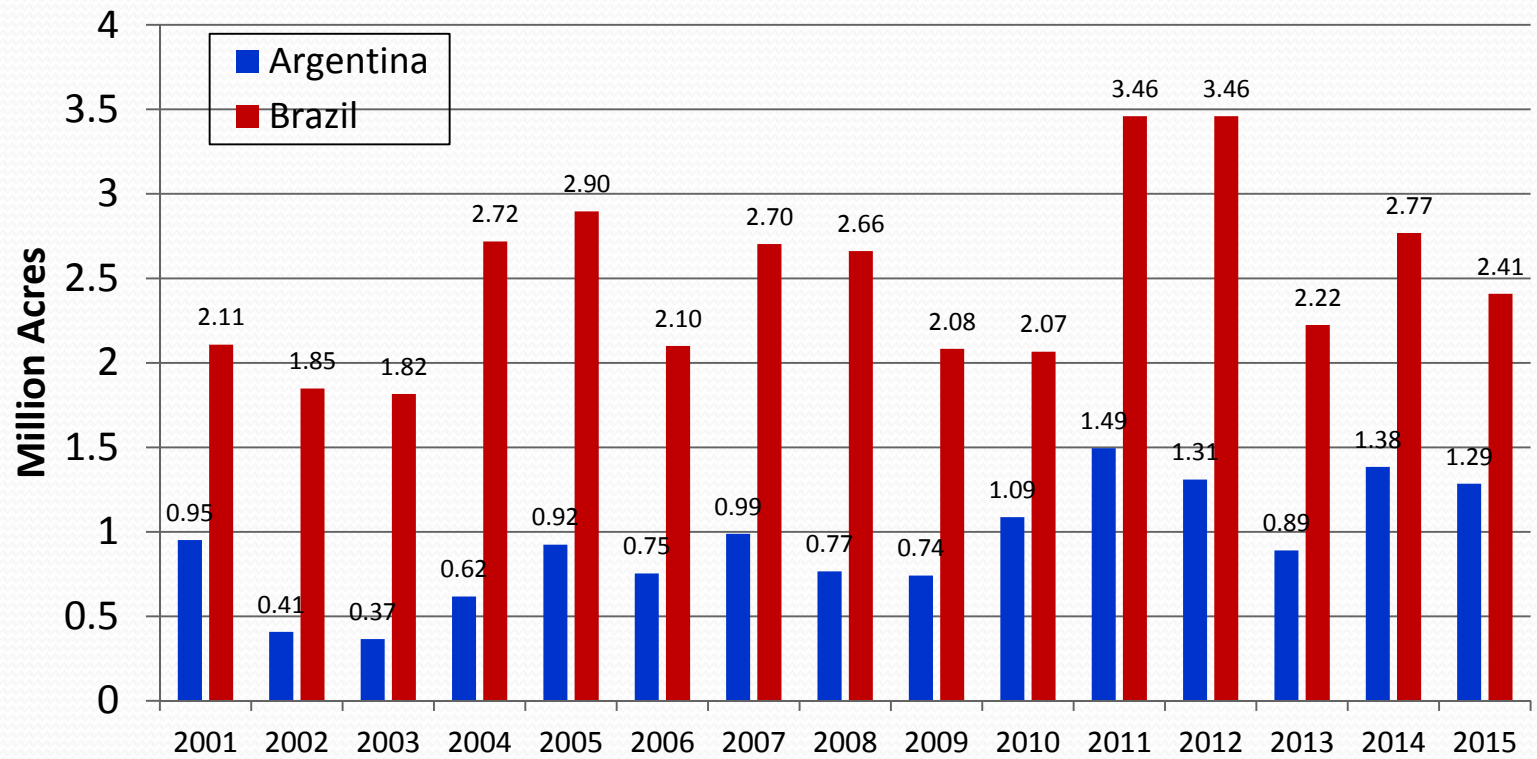
Global Soybean Production and Consumption 2000/01 – 2013/14 and Forecast for 2014/15



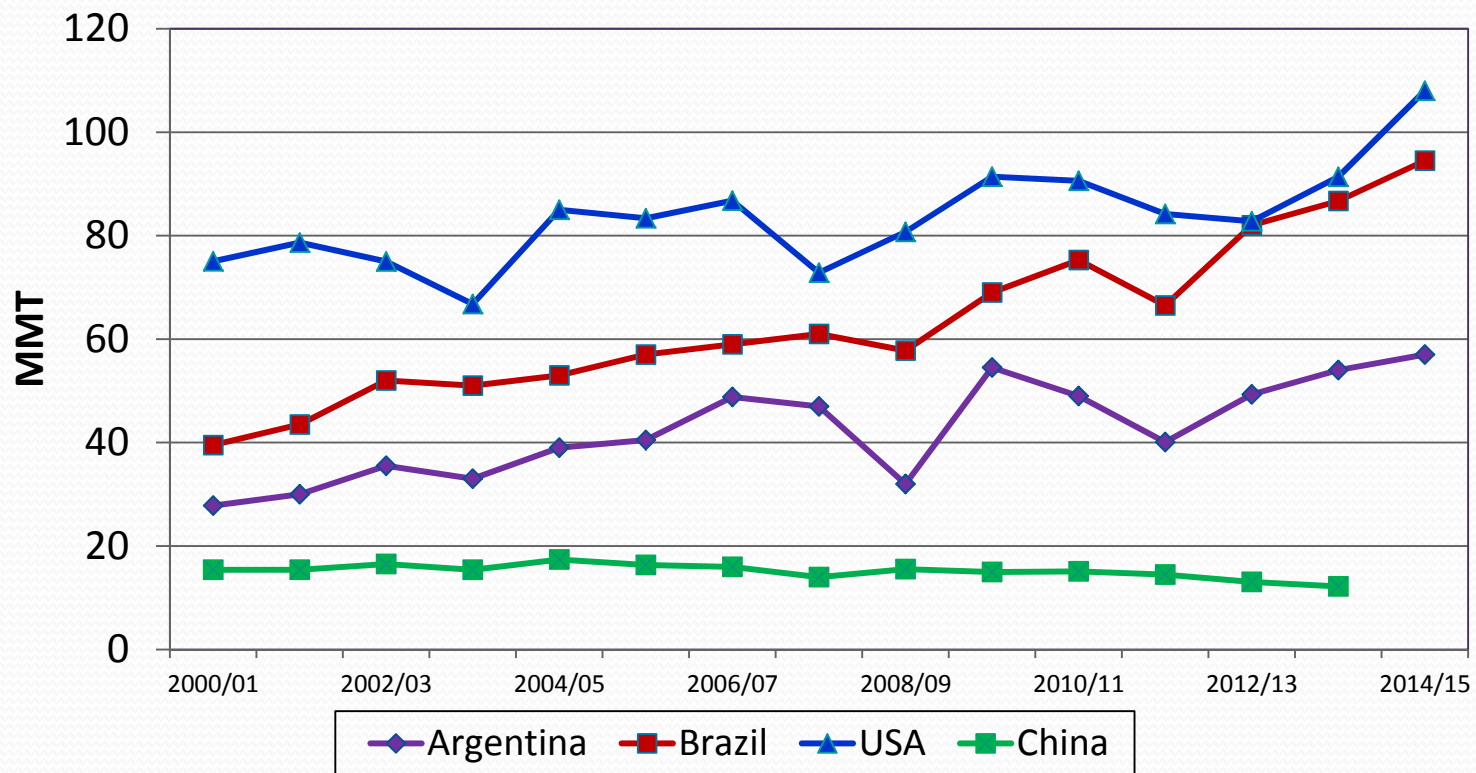
Argentina and Brazil Soybean Harvested Area 2001 – 2015



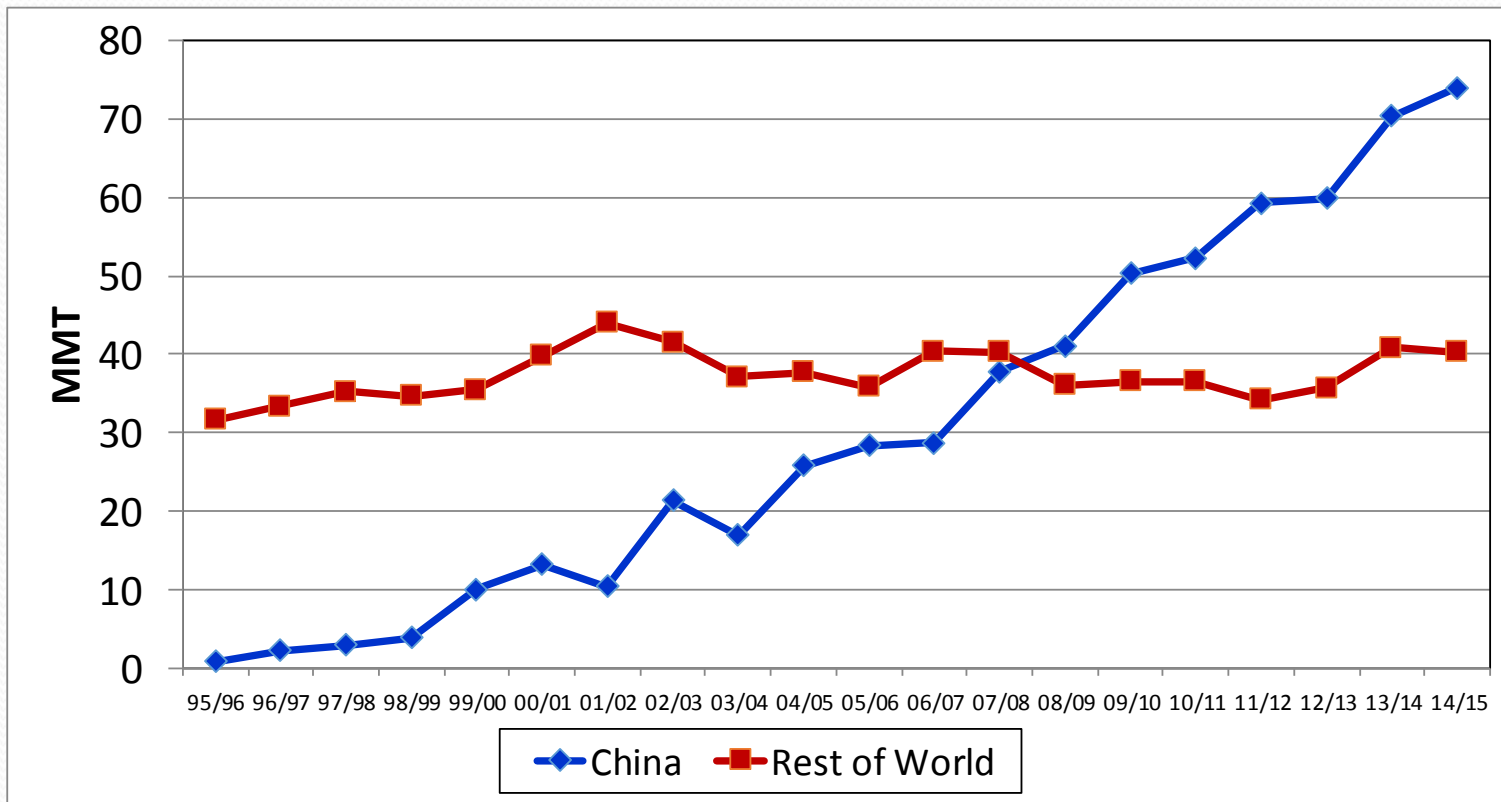
Argentina and Brazil Cotton Harvested Area 2001 – 2015



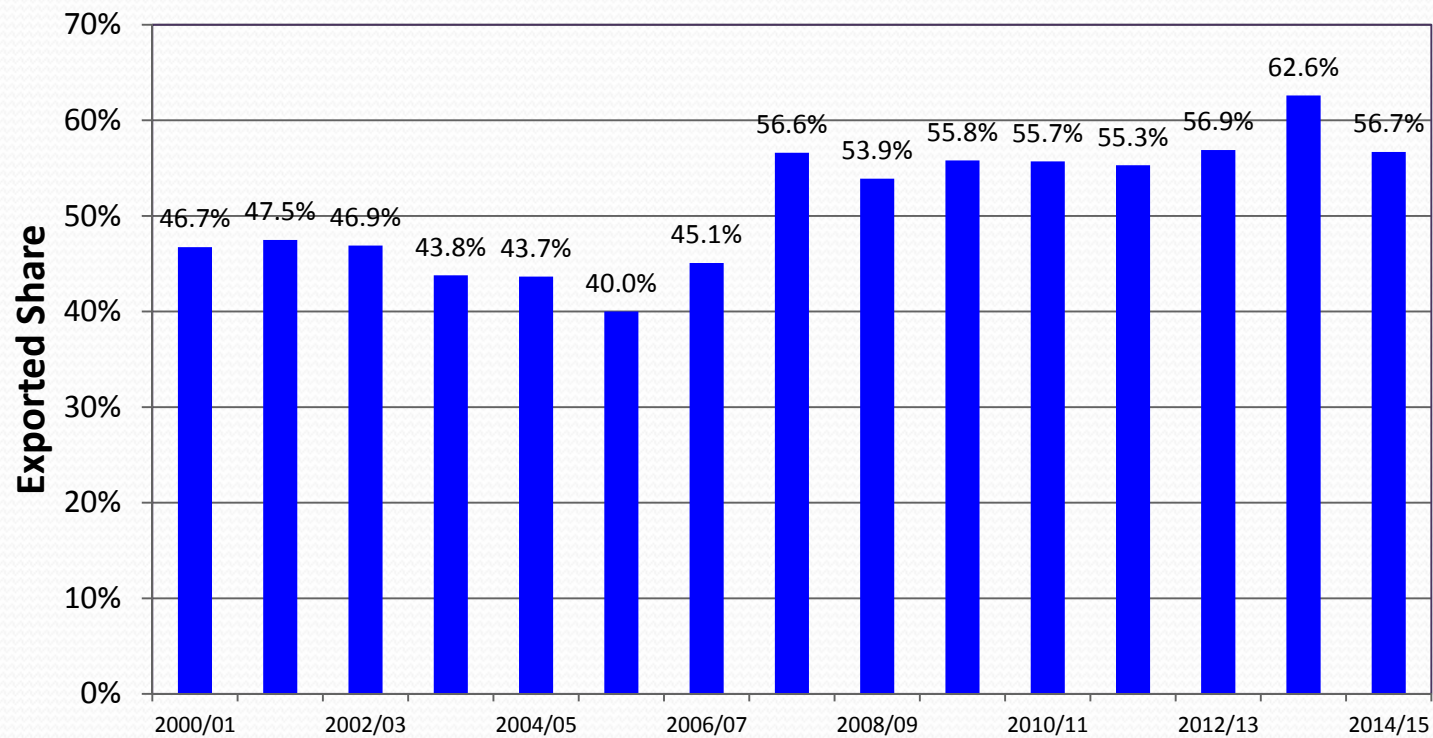
Soybean Production U.S., Argentina, Brazil and China 2000/01 – 2014/15



Soybean Imports by China and Rest of World 1995/96 – 2012/13 and USDA Forecast for 2013/14 Very Little Growth Outside China

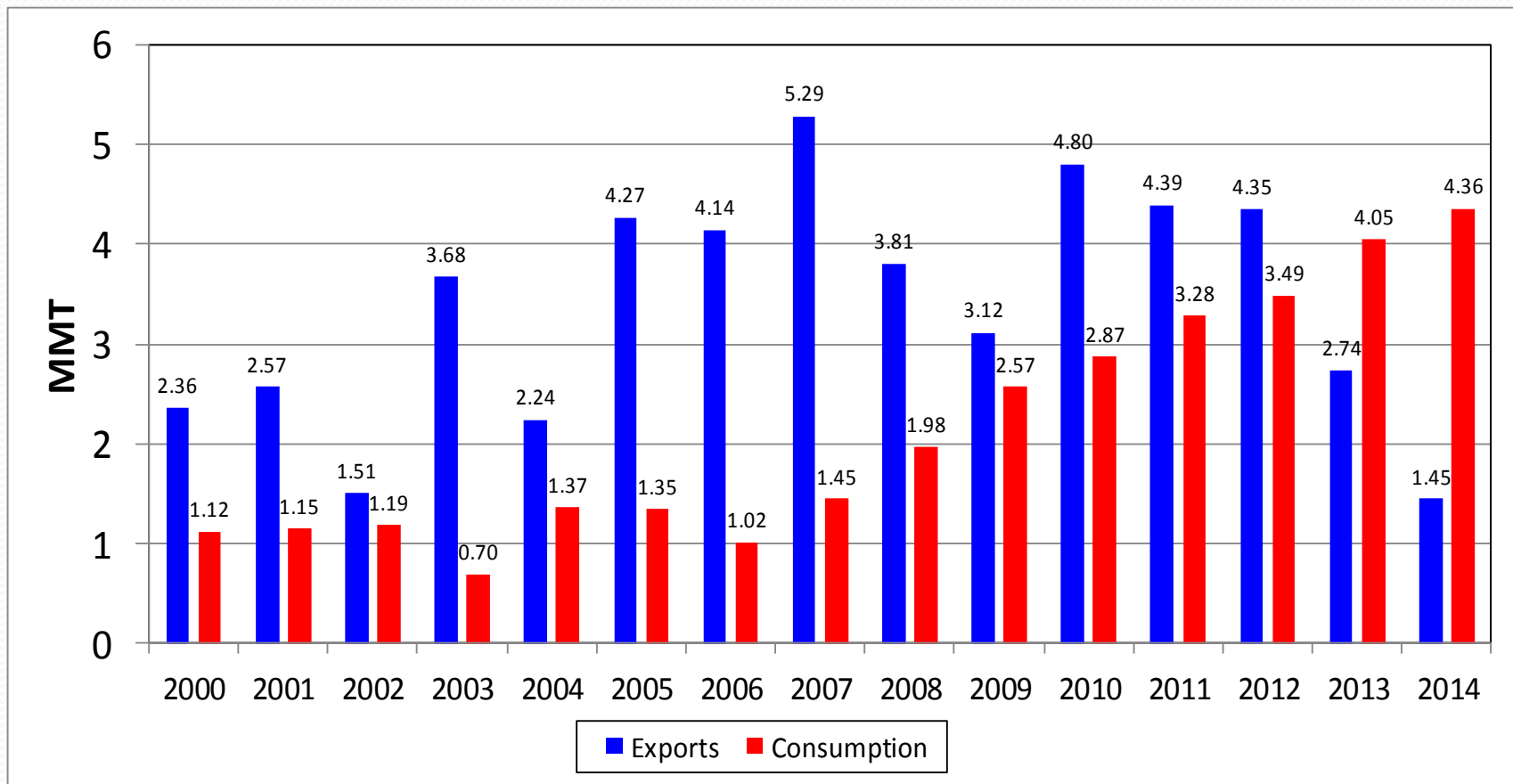


Share of U.S. Soybean Production Exported as Soybeans, Soymeal, or Soyoil 2000/01 –2013/14 and Forecast for 2014/15

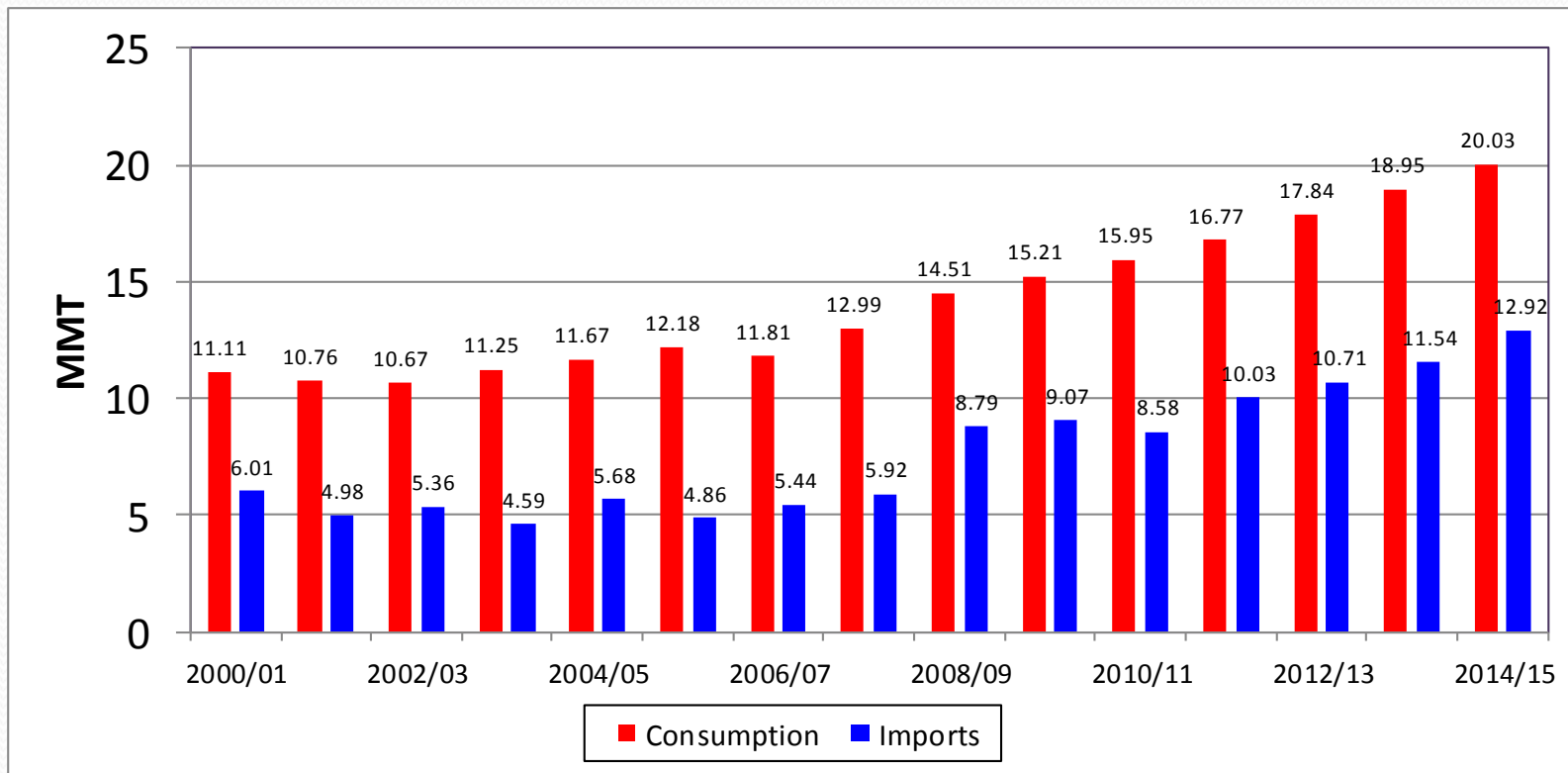


India's Soymeal Exports and Consumption 2000/01 –2013/14 and Forecast for 2014/15

This Year India Will Consume 3 Times As Much Soymeal ad It Will Export



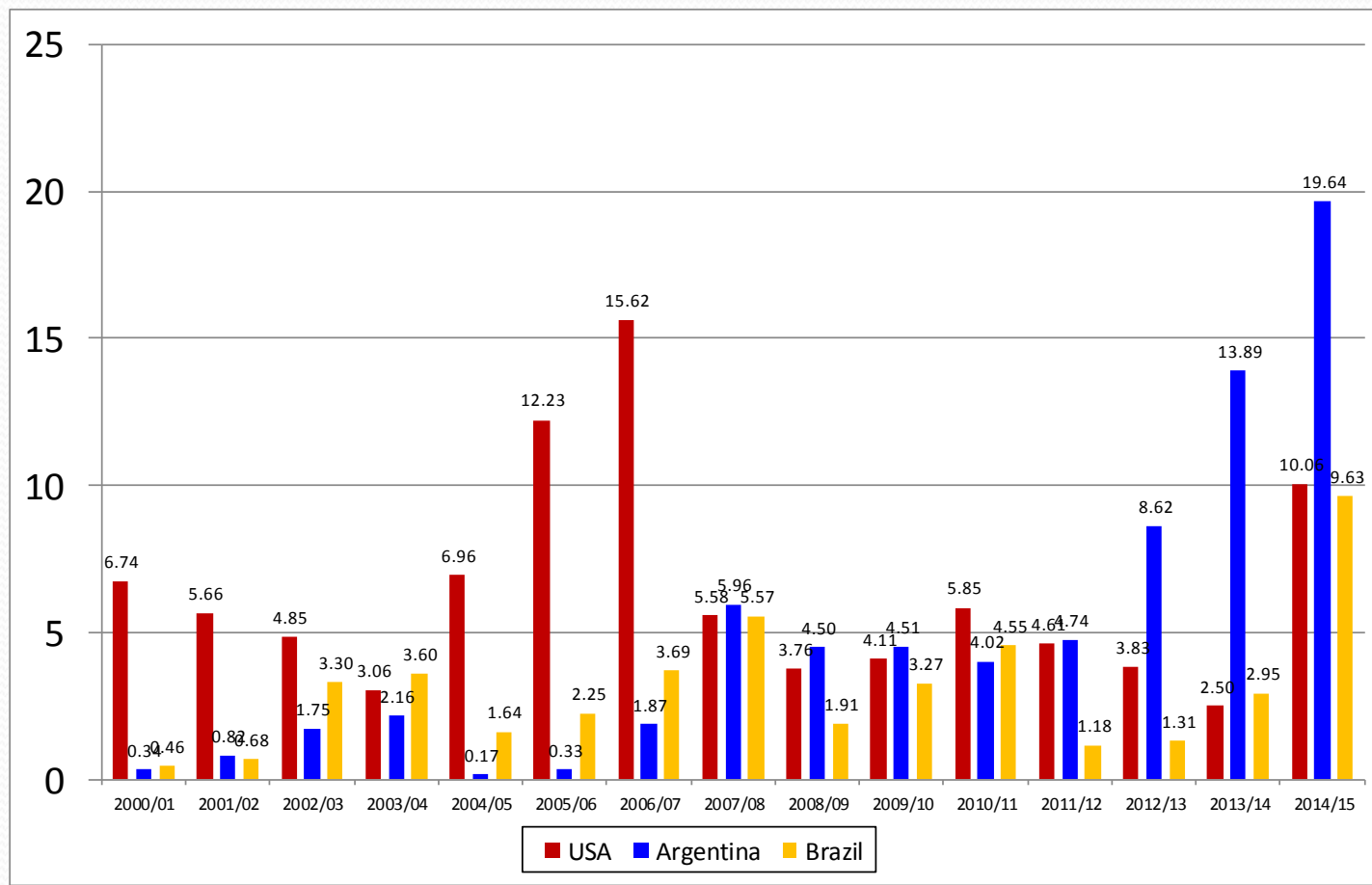
India's Vegoil Consumption and Imports 2000/01 –2013/14 and Forecast for 2014/15



U.S, Argentina and Brazil

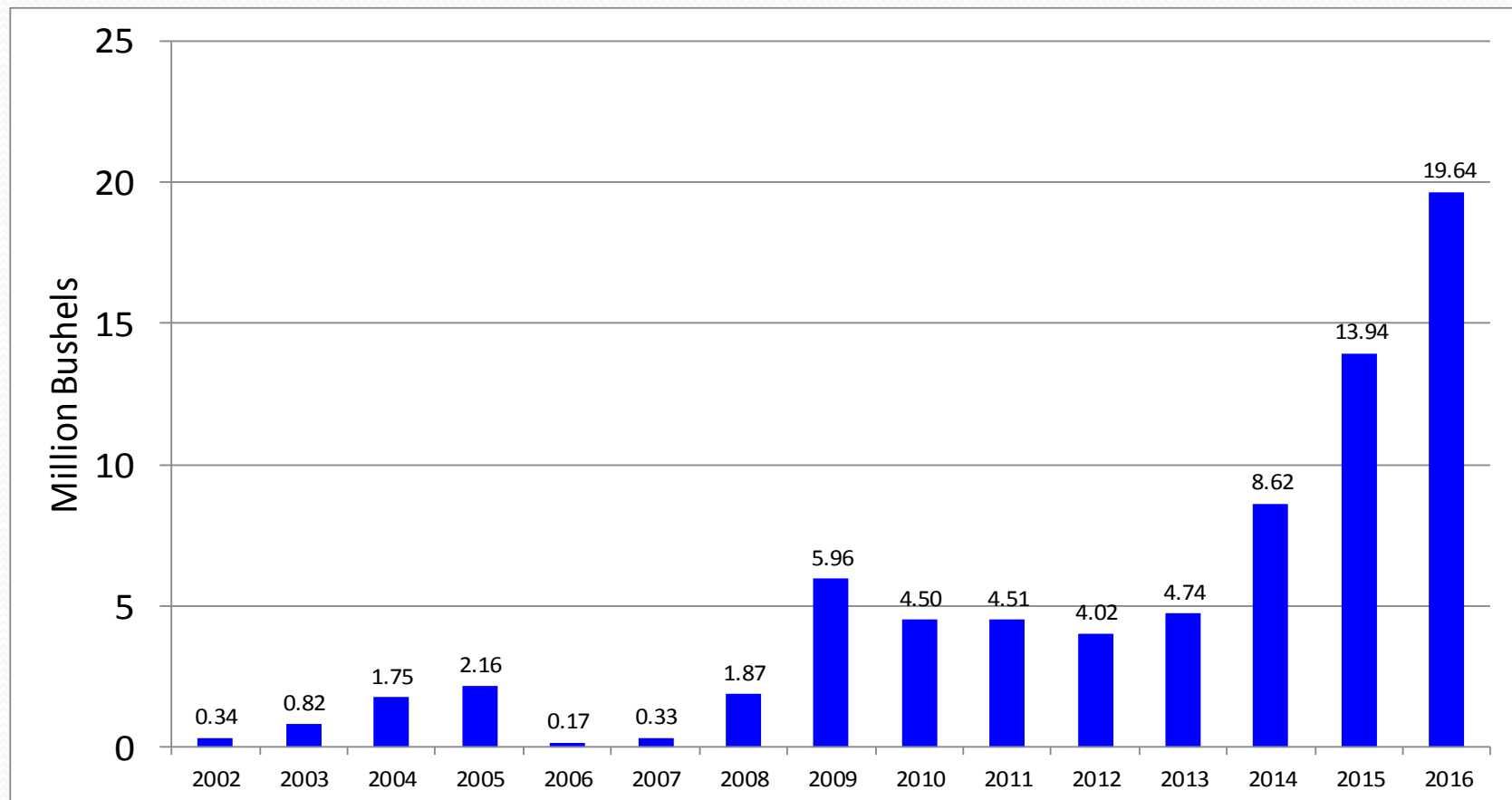
Soybean Stocks at End of Their Marketing Years

2000/01 –2013/14 and Forecast for 2014/15



Argentina's Soybean Stocks at End of Its Marketing Year (March 31)

2000/01 –2013/14 and Forecast for 2014/15





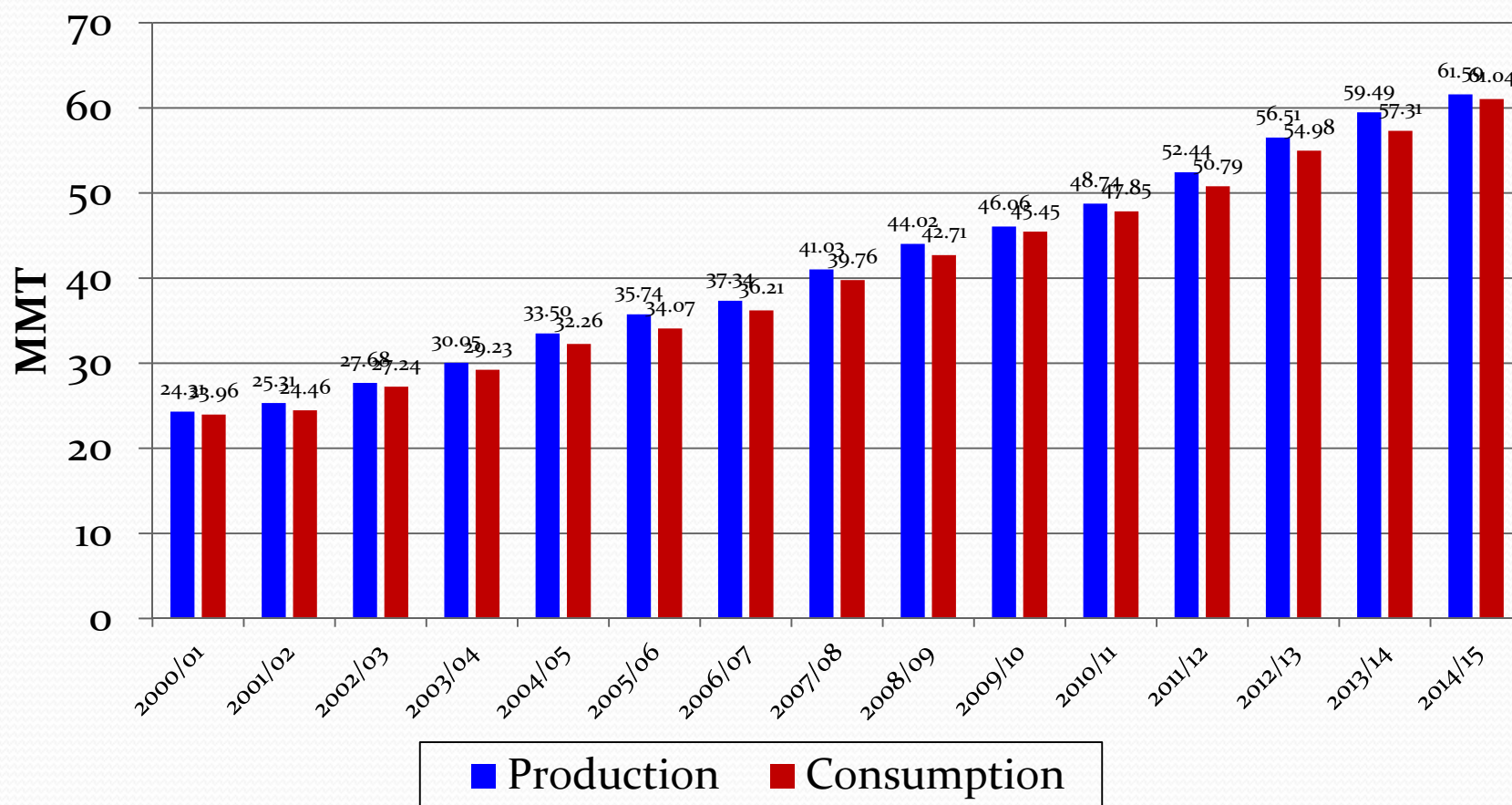
China's Dominant Role in Cotton Industry

- China is the world's largest cotton producer and consumer.
- It also is world's largest cotton importer with a share of 49% in last 2 marketing years.
- China is now holding 61% of global cotton stocks.
- China can collapse global cotton prices by selling its stocks and/or by stopping imports.

Global Palm Oil Production and Consumption

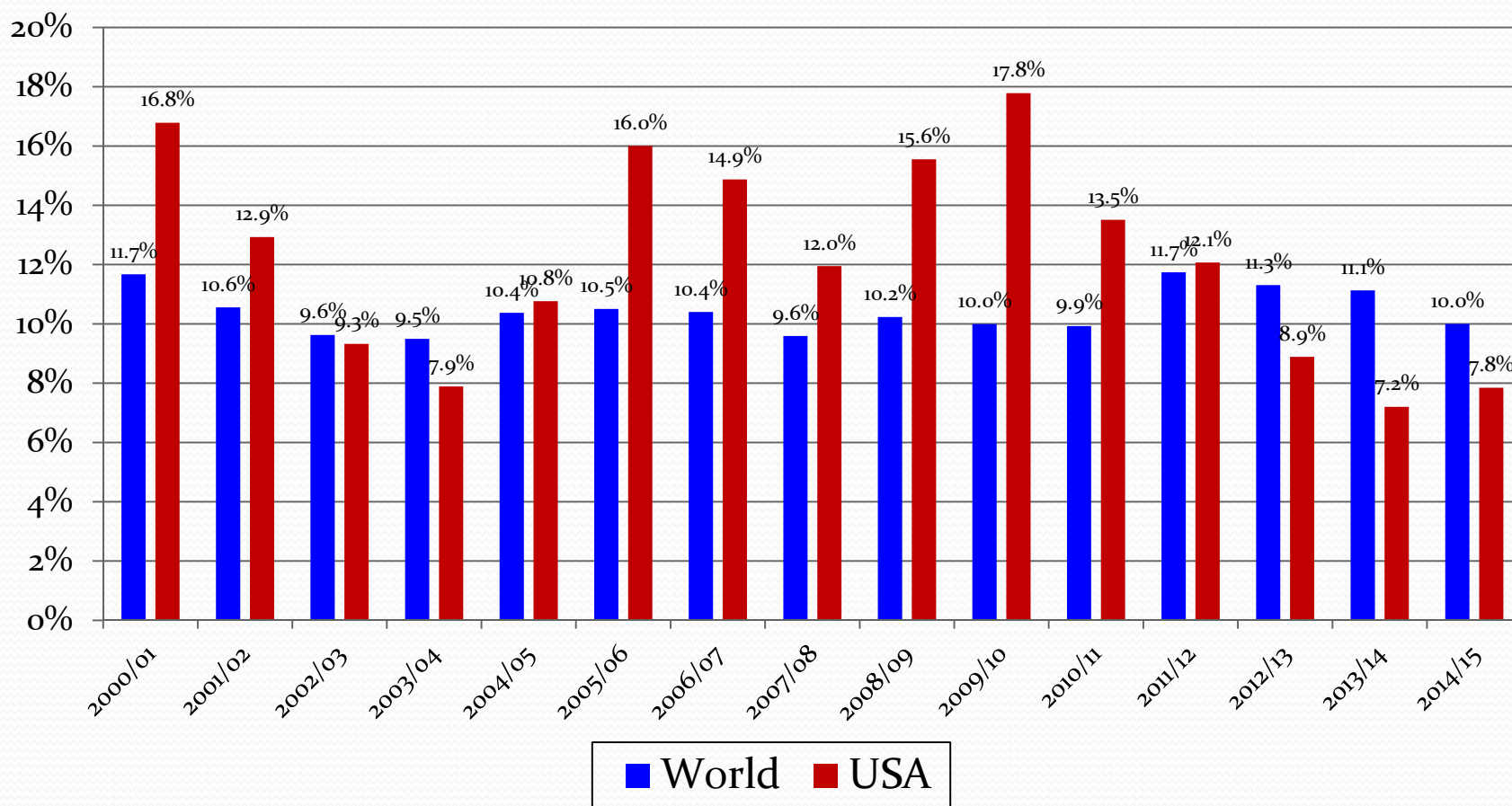
2000/01 – 2013/14 and USDA Forecast for 2014/15

Production Up by 141% in 13 Years



Global and U.S. Vegoil Stocks to Use Ratio

2000/01 – 2013/14 and USDA Forecast for 2014/15



Questions?

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