

Cottonseed Outlook



Ben Morgan

America Cotton Linter Association Meeting

Tunica, Mississippi

September 24-26, 2008

Projects - Promotion



Cottonseed meal projects in Mexico continue in 2008 – most recently targeting dairy & beef goat breeders & nutritionists at the Intl Goat Expo in Mexico.



Cottonseed Oil PR Campaign



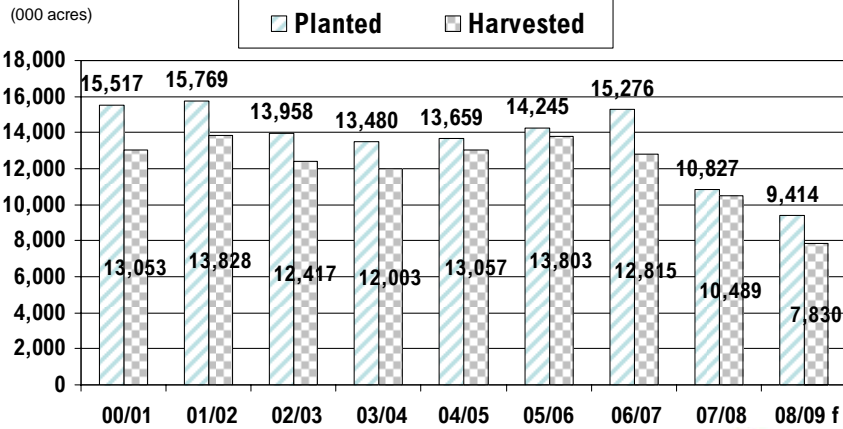
Cottonseed Oil PR Campaign

- October is “National Cotton Gin History Month”
- CottonseedOilTour.com season 2 virtual road trip
- Cottonseed oil news bureau / blog



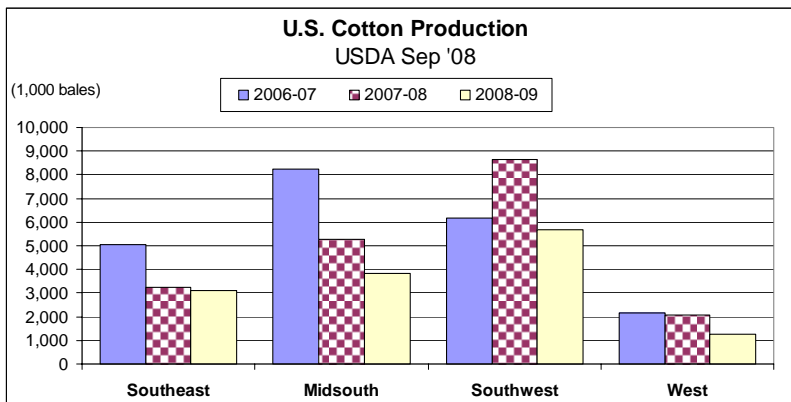
2008/09 Cotton Outlook

(USDA, Sep. 2008 est.)



2008/09 Cotton Forecast

(000 bales, USDA, Sep. 2008 est.)



21.6 mill bales 06/07; 19.2 mill bales 07/08; 13.8 mill bales 08/09



Cottonseed Supply

(000 tons, Sep. 2008)

	USDA	Informa	NCPA
Beginning Stocks	643	643	725
Production	4,713	4,661	4,713
Imports	50	25	0
Total Supply	5,406	5,329	5,438



Cottonseed Disappearance

(000 tons, Sep. 2008)

	USDA	Informa	NCPA
Crush	2,600	2,475	2,700
Exports	350	320	300
Planting	60	60	60
Feed & Other	2,096	1,985	2,000
Total Use	5,106	4,840	5,060
End Stocks	300	489	378



Cottonseed Crush & Fed

(000 tons, USDA, Sep. 2008 est.)

